

KAMALAKSHI FINANCE CORPORATION LIMITED

Regd Office: Tanna House, 2nd Floor, 11/A, Nathalal Parekh Marg, Colaba, Mumbai-400039

Unaudited Financial Results for the Quarter ended June 30, 2008**(Rs in 000)**

	Quarter ended		Year ended
	30.06.08 Unaudited	30.06.07 Unaudited	31.03.08 Audited
Income			
Net Sales / Income from operation	-	-	-
Other Income	-	-	-
Net Interest Income	-	-	-
Total Income	-	-	-
Expenditure			
Other Expenditure	-	-	250
Total Expenditure	-	-	250
Profit Before Tax	-	-	(250)
Tax Expense	-	-	-
Profit After Tax	-	-	(250)
Paid-up Share Capital	-	-	-
Equity Shares - Face Value Rs. 10	500	500	500
Reserves excluding Revaluation Reserve (As per last Audited Balance Sheet)	-	-	-
Earning Per Share - Rs. (Basic)	-	-	(0.0)
- Rs. (Diluted)	-	-	-
Aggregate of Public Shareholding			
No. of Equity Shares of Rs. 10 each	490	490	490
Percentage of Shareholding	0.88	0.88	0.88

Notes:

- 1 The above financial results of the company have been reviewed by the approved by the Board of Directors at their meeting held on 15th July, 2008
- 2 Status of investor complaints [in no.s] during the year, pursuant to clause 41 of the listing agreement :
Opening [0]; Received [0]; Resolved [0]; Closing [0]
- 3 Figures for the previous year / period have been regrouped / reclassified, wherever considered necessary.

By order of the Board


Prasanna B.Vyas

Director

Mumbai, Dated 15th July, 2008

Ramesh M. Sheth & Associates
Chartered Accountants

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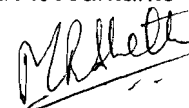
To,
The Board of Directors
Kamalakshi Finance Corporation Limited,
Mumbai - 400 039.

We have reviewed the accompanying unaudited statement of financial results of KAMALAKSHI FINANCE CORPORATION LIMITED for the Quarter Ended on 30th June, 2008. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.

A review of the interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh M. Sheth & Associates
Chartered Accountants



(M. R. Sheth)

Partner

M.No. 1 0 1 5 9 8

Place : Mumbai

Date : 15.07.2008