

KAMALAKSHI FINANCE CORPORATION LIMITED

Regd. Office: 306 Dalamal Chambers, Behind Aayakar Bhavan, New Marine Lines, Mumbai - 400020
Phone No.- (022) 22074889, 22014368, Fax: (022) 22081587,

Web site: www.kamalakshifinance.com | email-id: kamalakshifinance@gmail.com

Dated: 13/01/2014

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

BSE Code: 501314

Sub: Corporate Governance Report for the Quarter Ended 31st December, 2013

Dear Sir,

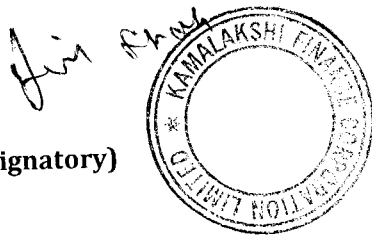
In terms of Clause 49 of the listing Agreement, we are enclosing herewith corporate Governance Report in the prescribed format for the quarter ended 31st December 2013 for your information and record.

Thanking you,

Yours faithfully,

For Kamalakshi Finance Corporation Ltd

(Authorized Signatory)



Encl: a/a.

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**Sub: - Compliance Report on Corporate Governance for the Quarter
Ended 31st December, 2013**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I	Yes	Constituted as per the provisions of Clause 49I read with the Companies Act, 1956.
(A) Composition of Board	49(IA)	Yes	Composition is as per the provisions of Clause 49(IA) read with the Companies Act, 1956.
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	No fees / Compensation paid to Non-Executive Directors, including Independent Directors during this Quarter.
(C) Other provisions as to Board and Committees	49 (IC)	Yes	Board Meetings, Memberships or Chairman in Committees and the information to be furnished before Board Meetings are as per the provisions of Clause 49(IC) read with the Companies Act, 1956.
(D) Code of Conduct	(49 (ID)	Yes	Code of Conduct has been laid down by the board as per the provisions of Clause 49(ID) read with the provisions of Companies Act, 1956.
II. Audit Committee	49 (II)	Yes	Committee formed as per the provisions of Clause 49(II) read with the provisions of Companies Act, 1956.
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Members of the Audit Committee are as per the provisions of Clause 49(IIA) read with the provisions of Companies Act, 1956.
(B) Meeting of Audit Committee	49 (IIB)	Yes	Meetings of the Audit Committee are conducted as per the provisions of Clause 49(IIB) read with the provisions of the Companies Act, 1956.
(C) Powers of Audit Committee 49 (IIC)	49 (IIC)	Yes	The Powers of Audit Committee includes the powers stated under Clause 49(IIC) read with the provisions of the Companies Act, 1956.
(D) Role of Audit Committee	49 II(D)	Yes	The Role of the Audit Committee includes the points given under the Clause 49(II) read with the provisions of the Companies Act, 1956.
(E) Review of Information by Audit Committee	49 (IIE)	Yes	The matters reviewed by Audit Committee include the information given under Clause 49(IIE) read with the provisions of the Companies Act, 1956.

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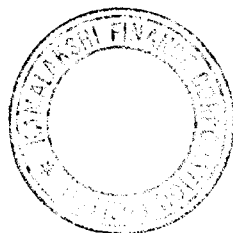
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III. Subsidiary Companies	49 (III)	Not Applicable	The Company does not own any Subsidiary Company.
IV. Disclosures	49 (IV)		The Company has complied with the Disclosures to be made under Clause 49(IV).
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Will be complied in the Annual Report for Financial Year 2013-2014.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	The Company is following prescribed Accounting Standards, so there is no different treatment from prescribed Accounting Standards in the preparation of Financial Statements.
(C) Board Disclosures - Risk Management	49 (IV C)	Yes	The Company has complied with the procedures to inform Board members about the risk assessment as per Clause 49(IV C).
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	The Company has raised money through issue of 82,90,000 Equity Shares of Rs.10/- each at premium of Rs.2/- each on Preferential basis to Non-Promoter on 09/11/2013.
(E) Remuneration of Directors	49 (IV E)	Yes	Will be complied in the Annual Report for Financial Year 2013-2014.
(F) Management	49 (IV F)	Yes	Management Discussion and Analysis Report to the Shareholders & the other relevant information will be complied in the Annual Report for Financial Year 2013-2014.
(G) Shareholders	49 (IV G)	Yes	The company has been complying with all the provisions given under Clause 49(IVG).
V. CEO/CFO Certification	49 (V)	Yes	Will be complied in the Annual Report for Financial Year 2013-2014.
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied in the Annual Report for Financial Year 2013-2014.
VII. Compliance	49 (VII)	Yes	Will be complied in the Annual Report for Financial Year 2013-2014.

For Kamalakshi Finance Corporation Ltd

Dheeraj Shah
Dheeraj Shah
 (Director & Compliance Officer)



Place: Mumbai
 Date: 13/01/2014