

KAMALAKSHI FINANCE CORPORATION LIMITED

Regd. Office: 306 Dalamal Chambers, Behind Aayakar Bhavan, New Marine Lines, Mumbai - 400020

Phone No.- (022) 22074889, 22014368, Fax: (022) 22081587,

Web site: www.kamalakshifinance.com | email-id: kamalakshifinance@gmail.com

CIN: L67120MH1973PLC016243

Date: 15/05/2014

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

BSE Code: 501314

Sub: Outcome of Board Meeting of Kamalakshi Finance Corporation Limited

Dear Sir,

This is to inform that the Board Meeting of the Company was held on 15th May, 2014, Thursday at the Registered Office of the Company at 306, Dalamal Chambers, Behind Aayakar Bhavan, New Marine Lines, Mumbai - 400020 at 03:00 P.M. The Board has inter alia approved the following:-

1. The Board Approved the Audited Annual Accounts for financial year ended 31/03/2014 together with the Auditor's Report subject to the approval of Members at the ensuing AGM.
2. The Board approved the appointment of Hetalkumar J Shah & Naresh Suresh Gurav and resignation of Chandresh Upadhyay, Arvindkumar Upadhyay and Suneel Upadhyay Kumar from the post of Directorship.
3. The Board approved the Financial Result for the Quarter ended March 31, 2014.
4. The Registered office of the company has been shifted from 306, Dalamal Chambers, Behind Aayakar Bhavan, New Marine Lines, Mumbai – 400020 to B-411, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai – 400 053.
5. The Board of Directors discussed and approved the re- appointment of M/s. R. Soni & Associates, Chartered Accountants, subject to approval of Members at the ensuing AGM.
6. The Board approved the appointment of Mr. Dheeraj Shah as the Managing Director of the Company for the period of 5(Five) Years with effect from 15th May 2014 to 14th May 2019 subject to approval of Members at the ensuing AGM.
7. The Board has resolved to increase of the Authorized Share Capital of the Company from Rs. 25,25,00,000/- (Rupees Twenty Five Crores Twenty Five Lakhs Only) to Rs. 33,25,00,000/- (Rupees Thirty Three Crores and Twenty Five Lakhs only) and consequently Alteration of Memorandum of Association of the Company subject to approval of members of the Company at General Meeting.



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8. The Board discussed and approved to Issue up to 1,00,00,000 (One Crore) Equity Shares of Rs.10/- each on Preferential basis to Promoter & Non Promoter for a price of Rs. 25/- per share, (including a premium of Rs.15/- per share) or will be in accordance with the provision of SEBI (Issue of Capital & Disclosure Requirement) Regulation, 2009 whichever is higher, subject to approval of members of the Company at General Meeting.
9. The Board of Directors has approved the Draft Notice & Directors Report for 41st Annual General Meeting to be held on 14th June, 2014.
10. The Board has fixed the 41st Annual General Meeting on Saturday, 14th June, 2014 at 03:00 p.m. at the Registered Office of the Company at B-411, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai – 400 053.
11. The Board of Directors decided to close the Register of Members and Transfer Books from 10/06/2014 to 14/06/2014 (Both Days inclusive).
12. The Board discussed and approved the appointment of Pratiksha Maskariya as the CFO
13. The Board approved to increase the borrowing limit of the Company upto Rs.50 crores as per S.180 1(c) of the Companies Act,2013
14. To Board has approved the regularization of appointment of Mrs. Sheetal Shah, Hetalkumar J. Shah and Mr. Naresh Suresh Gurav subject to approval of members in ensuring AGM
15. Approved the Re-appointment of Mrs. Sheetal Shah, as a Director, who retired by rotation.

Kindly acknowledge the Receipt.

Thanking you,

Yours Truly,
For Kamalakshi Finance Corporation Ltd

Dheeraj Shah
Dheeraj Shah
(Director)



KAMALAKSHI FINANCE CORPORATION LIMITED

306, DALAMAL CHAMBERS, BEHIND AAYAKAR BHAVAN,
NEW MARINE LINES, MUMBAI - 400 020.

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2014

(Rs. Lakhs)

BSE CODE :501314

PART I

Sr. No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1	Income from Operations	212.28	-	4.44	215.77	11.94
	Net Sales/ Income from operations	29.17	4.97	-	34.14	11.94
	Other Operating Income	241.45	4.97	4.44	249.91	11.94
	Total Income from Operation	0.00	-	-	-	-
2	Expenditure	-	-	3.33	554.84	9.51
(a)	Cost of materials consumed	324.90	228.00	-	-	-
(b)	Purchase of Stock in Trade	-	-	-	(304.96)	-
(c)	Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	(84.97)	(219.99)	-	4.65	-
(d)	Employee benefit Expenses	3.14	1.51	-	0.00	-
(e)	Depreciation & amortisation Expenses	0.00	-	0.83	26.56	1.81
(f)	Other Expenditure	15.05	10.35	4.16	281.09	11.32
	Total Expenses	258.12	19.86	-	-	-
	Profit/(Loss) from operations before other income, finance cost & exceptional items	(16.67)	14.90	0.28	(31.18)	0.62
3	Other income	-	-	-	-	-
4	Profit/(Loss) from ordinary activities before finance cost & exceptional items	(16.67)	14.90	0.28	(31.18)	0.62
5	Financial Cost	-	-	-	-	-
6	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	(16.67)	14.90	0.28	(31.18)	0.62
7	Exceptional Items	-	-	0.28	-	0.19
8	Profit/(Loss) from ordinary activities before tax	(16.67)	14.90	0.20	(31.18)	0.43
9	Tax Expenses	-	-	-	-	-
10	Net Profit / (Loss) from ordinary activities after tax	(16.67)	14.90	0.20	(31.18)	0.43
11	Extra ordinary items(net of tax expenses)	-	-	-	-	-
12	Net profit / (Loss) for the period	(16.67)	14.90	0.20	(31.18)	0.43
13	Share of profit/(loss) of associates	-	-	-	-	-
14	Minority Interest	-	-	-	-	-
15	Net profit / (Loss) after taxes, Minority interest and share of profit of associates	(16.67)	14.90	0.20	(31.18)	0.43
16	Paid-up Equity Share Capital, FV Rs.10/-	2,319.00	834.00	5.00	2,319.00	5.00
17	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	580.72	0.56
18	Earning Per share(EPS) before extraordinary items (Not annualised)	(0.11)	(0.30)	0.41	(0.62)	0.67
19(1)	(a) Basic	(0.11)	(0.30)	0.41	(0.62)	0.67
	(b) Diluted	-	-	-	-	-
19(2)	Earning Per share(EPS) after extraordinary items (Not annualised)	(0.11)	(0.30)	0.41	(0.62)	0.67
	(a) Basic	(0.11)	(0.30)	0.41	(0.62)	0.67
	(b) Diluted	-	-	-	-	-

PART II

Sr. No	PARTICULARS OF SHAREHOLDINGS					
1	Public Share Holding	37260	8302740	12740	37260	12740
(a)	No. of Shares	0.16%	99.55%	25.48%	0.16%	25.48%
(b)	Percentage of Holding					
2	Promoters and Promoter Group share holding					
(a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	-Number of shares					
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a %of the total sharecapital of the company)	Nil	Nil	Nil	Nil	Nil
(b)	Non-encumbered	23152740	37260	37260	23152740	37260
	-Number of shares					
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	-Percentage of shareholding(as a %of the total sharecapital of the company)	99.84%	0.45%	74.52%	99.84%	74.52%

Statement of Assets & Liabilities as on 31st March, 2014			(In Lakhs)	
Sr. No	PARTICULARS		As On 31-Mar-14 Audited	As On 31-Mar-13 Audited
A	EQUITY AND LIABILITIES			
1	Shareholder's Fund		2,319.00	5.00
(a)	Share Capital		580.72	0.61
(b)	Reserves & Surplus		-	-
(c)	Money raised against share warrants		-	-
	Sub-total-shareholders Fund		2,899.72	5.61



2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non Current Liabilities	-	-
	(a) Long Term Liability	-	-
	(b) Deffered Tax Liabilities	-	-
	(c) Other Long-term Liabilities	-	-
	(d) Long term Provisions	-	-
	Sub-total-Non current Liabilities	-	-
5	Current Liabilities	63.75	9.51
	(a) Short term borrowings	0.02	0.42
	(b) Trade Payables	0.02	0.48
	(c) Other current Liabilities	63.79	10.41
	(d) Short-term provisions	-	-
	Sub-total- Current Liabilities	63.79	10.41
	TOTAL - EQUITY AND LIABILITIES	2,963.51	16.02
B ASSETS			
1	Non-current assets	0.10	-
	(a) Fixed assets	64.93	-
	(b) Non-current investments	-	-
	(c) Deffered tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current asstes	-	-
	Sub-total-Non-current assets	65.03	-
2	Current assets	304.96	-
	(a) Current investments	0.55	11.94
	(b) Inventories	39.68	4.04
	(c) Trade recievables	2,552.27	-
	(d) Cash and cash equivalents	1.02	0.04
	(e) Short- term loans and advances	-	-
	(f) Other current assets	-	-
	Sub-total-Current assets	2,898.48	16.02
	TOTAL-ASSETS	2,963.51	16.02

Note:-

- (1) The above financial results reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 15th May, 2015 and audited by Statutory Auditors.
- (2) The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.
- (3) Investor Compaint for the Quarter Ended 31/12/2013. Opening - 0, Received -0, Resolved -0,Closing - 0.
- (4) This Result is available on our Website www.kamalakshifinance.com
- (5) The Company has Single Reportable Segment as Defined in Accounting Standard 17, Therefore Segment Reporting is not Applicable to the Company
- (6) The Company Has allotted 14850000 equity shares of Rs.10/- each at a premium of Rs.3/- per shares on preferential basis to Non Promoters as on 17.02.2014 .

Place:- Mumbai
Date :- 15/05/2014



For KAMALAKSHI FINANCE CORPORATION LTD

Dheeraj Shah
Director