

GROMO TRADE & CONSULTANCY LIMITED

(Formerly Kamalakshi Finance Corporation Limited)

Regd Off: B/411, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai- 400053

Tel No: 022-60505001 | Email: infogromo@gmail.com | Website: gromotrade.com | CIN: L67120MH1973PLC016243

Date: 12/02/2016

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Code 501314
Sub: Outcome of Board Meeting

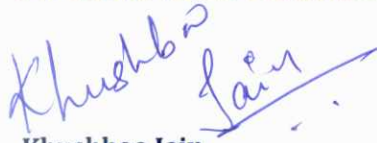
Dear Sir,

This is to inform that the meeting of the Board of Directors of the Company was held on Friday, 12th February, 2016 at 12:00 P.M. at the Registered Office of the Company at B-411, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai - 400053 and the Board approved the unaudited financial results for the quarter and nine month ended 31st December, 2015

Kindly acknowledge the Receipt.

Thanking you,

Yours faithfully,
For Gromo Trade & Consultancy Limited


Khushboo Jain
(Company Secretary)



Encl: a/a

- 1. Unaudited Financial Results for Quarter Ended 31.12.2015**
- 2. Limited Review Certificate**

GROMO TRADE & CONSULTANCY LTD

(Formerly Kamalakshi Finance Corporation Limited)

Regd.Off:B-411 Crystal Plaza,Opp Infinity Mall,New Link Road,Andheri(West),Mumbai-400053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2015

PART I		BSE CODE : 501314					(In Lacs)
Sr. No	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended 31.03.2015 (Audited)
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	
1	Income from Operations						
	Net Sales/ Income from operations	585.62	87.00	-	760.17	103.30	984.57
	Other Operating Income	0.19	0.02	85.57	0.21	231.71	-
	Total Income from Operation	585.81	87.02	85.57	760.38	335.01	984.57
2	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	802.33	-	52.31	802.33	372.99	874.52
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	91.31	11.70	68.24	163.53	(147.17)	129.50
	(d) Employee benefit Expenses	0.72	1.18	4.02	6.18	11.11	15.68
	(e) Depreciation & amortisation Expenses	0.00	0.01	-	0.01	0.01	0.02
	(f) Other Expenditure	1.77	1.20	1.38	3.95	11.27	22.48
	(g) Item Exceeding 10% of the total expenses relating to continuing operation						
	Transaction Charges	0.84	-	-	-	-	-
	Custody Charges/Share transfer /NSDL / CDSL Expenses	1.59	-	-	1.82	-	-
	Office Rent	-	0.57	0.90	2.13	-	-
	Listing fees	-	-	-	2.25	-	-
	Provision on Diminution of Investment	-	-	-	-	-	55.81
	Travelling & Transportation Charges	1.64	-	-	1.86	-	-
	Processing Charges	-	-	-	-	7.81	-
	Total Expenses	900.21	14.66	126.85	984.07	256.02	1,098.01
	Profit/(Loss) from operations before other income, finance cost & exceptional items	(314.40)	72.36	(41.28)	(223.69)	78.99	(113.44)
3	Other income	-	-	-	-	-	-
4	Profit/(Loss) from ordinary activities before finance cost & exceptional items	(314.40)	72.36	(41.28)	(223.69)	78.99	(113.44)
5	Financial Cost	(0.03)	-	-	0.00	-	-
6	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	(314.37)	72.36	(41.28)	(223.69)	78.99	(113.44)
7	Exceptional Items	-	-	-	-	-	-
8	Profit/(Loss) from ordinary activities before tax	(314.37)	72.36	(41.28)	(223.69)	78.99	(113.44)
9	Tax Expenses	-	-	-	-	-	-
10	Tax for the earlier year	-	-	-	-	-	(18.78)
11	Net Profit / (Loss) from ordinary activities after tax	(314.37)	72.36	(41.28)	(223.69)	78.99	(94.66)
12	Extra ordinary items(net of tax expenses)	-	-	-	-	-	-
13	Net profit / (Loss) for the period	(314.37)	72.36	(41.28)	(223.69)	78.99	(94.66)
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net profit / (Loss) after taxes, Minority interest and share of profit of associates	(314.37)	72.36	(41.28)	(223.69)	78.99	(94.66)
17	Paid-up Equity Share Capital, FV Rs.10/-	2,839.00	2,839.00	2,839.00	2,839.00	2,839.00	2,839.00
18	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	-	-	1,266.06
19(1)	Earning Per share(EPS)before extraordinary items (Not annualised)						
	(a) Basic	(1.11)	0.25	(0.15)	(0.79)	0.28	(0.33)
	(b) Diluted	(1.11)	0.25	(0.15)	(0.79)	0.28	(0.33)
19(2)	Earning Per share(EPS) after extraordinary items (Not annualised)						
	(a) Basic	(1.11)	0.25	(0.15)	(0.79)	0.28	(0.33)
	(b) Diluted	(1.11)	0.25	(0.15)	(0.79)	0.28	(0.33)


PART II

Sr. No	PARTICULARS OF SHAREHOLDINGS					
1	Public Share Holding					
	(a) No. of Shares	27992740	27992740	27992740	27992740	27992740
	(b) Percentage of Holding	98.60%	98.60%	98.60%	98.60%	98.60%
2	Promoters and Promoter Group share holding					
	(a) Pledged/Encumbered					
	-Number of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group	Nil	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a %of the total sharecapital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	-Number of shares	397260	397260	397260	397260	397260
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group	100%	100%	100%	100%	100%
	-Percentage of shareholding(as a %of the total sharecapital of the company)	1.40%	1.40%	1.40%	1.40%	1.40%

Note:-

- (1) The above financial results for the quarter ended 31st Dec. 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12th February, 2016 and reviewed by Statutory Auditors.
- (2) The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.
- (3) Investor Complaint for the Quarter Ended 31/12/2015. Opening - 0, Received -0, Resolved -0, Closing - 0.
- (4) This Result is available on our Website www.gromotrade.com
- (5) The Company operates in two Business Segment i.e. Goods Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into Account the organisational and internal reporting structure as well as evaluation of risk and return of this segments.
- (6) Provision for Taxation, if any, will be made at the end of the Financial Year and hence not provided on quarterly basis.
- (7) Loss of amounting Rs. 314.37 lacs for the qtr ended Dec 15 includes Loss due to devaluation of closing stocks of shares from amounting of Rs. 91.31 As certified by the management that those securities are suspended (taken at Nil) from trading since SEBI has suspended those companies via its intrim order.

For Gromo Trade & Consultancy Ltd
[Formerly Kamalakshi Finance Corporation Ltd]


Pratiksha Mashkariya
(CFO)

Place:- Mumbai
Date :- 12/02/2016

Gromo Trade & Consultancy Limited

(Formerly Kamalakshi Finance Corporation Ltd)

Unaudited Standalone Segment Wise Revenue, Results and Capital Employed

For the Quarter Ended 31.12.2015

PART I		BSE CODE : 501314					(Rs. Lakhs)
Sr. No	PARTICULARS	Quarter Ended			For the nine month ended		For the year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Income from Goods Trading Business	494.71	-	-	494.71	-	507.78
	(b) Income From Finance Business	90.91	87.00	85.57	265.46	335.01	472.97
	(c) Other Income	0.19	0.02	-	0.21	-	3.82
	Total Income from Operation	585.81	87.02	85.57	760.38	335.01	984.57
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income From Operations	585.81	87.02	85.57	760.38	335.01	984.57
2	Segment Results						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Goods Trading Business	(168.50)	-	-	(168.50)	-	6.55
	(b) Segment- Finance Business	(139.52)	75.31	(34.98)	(37.20)	109.19	(26.52)
	Total	(308.02)	75.31	(34.98)	(205.70)	109.19	(19.97)
	Less: (i) Interest	-	-	-	-	-	0.61
	(ii) Other unallocable Expenditure net off	6.54	2.96	6.30	18.20	30.20	92.86
	(iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	(314.37)	72.36	(41.28)	(223.69)	78.99	(113.44)
3	Capital Employed						
	(Segment Assts-Segment Liabilities)						
	(a) Goods Trading Business	(105.16)	67.79	-	(105.16)	-	67.79
	(b) Finance Business	3,986.52	4,127.77	4,279.42	3,986.52	4,279.42	4,037.22
	(c) Other Non Allocatable Asset(net liabilities)	-	-	-	-	-	-
	Total Capital Employed	3,881.36	4,195.56	4,279.42	3,881.36	4,279.42	4,105.01





R. SONI & CO.

CHARTERED ACCOUNTANTS

46, Mulji Jetha Bldg., 2nd Floor, Above Bank of Baroda, 185/187, Princess Street, Mumbai-400 002
E-mail : carrsoni@gmail.com / info@rsonica.com • Website : www.rsonica.com

Limited Review Report

Review Report to
The Board of Directors,
Gromo Trade & Consultancy Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s Gromo Trade & Consultancy Limited (the Company') for the quarter and nine month ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Soni & Co.

Chartered Accountants

Rajesh Soni

(Partner)

M.No.133240



Place: Mumbai

Date: 12/02/2016