

GROMO TRADE & CONSULTANCY LIMITED

(Formerly Kamalakhshi Finance Corporation Limited)

CIN: L67120MH1973PLC016243

Date: 12/08/2015

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: 501314

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform that meeting of the Board of Directors of Gromo Trade & Consultancy Limited was held on 12th August 2015, Wednesday at the Registered Office of the Company at B/411, Crystal Plaza, Opp. Infinity Mall, New Link road, Andheri (west), Mumbai- 400053 at 04.00 P.M. The Board has discussed and approved the following matters:-

- 1.The Board has approved Unaudited Financial Results for the quarter ended 30th June, 2015.
- 2.The Board has fixed the 42nd Annual General Meeting of the Company to be held on 11th September, 2015 at B/411, Crystal Plaza, Opp. Infinity Mall, New Link road, Andheri (west), Mumbai- 400053 at 11.00 A.M.
- 3.The Board has recommended to the members the consideration and adoption of the Audited Balance Sheet as at 31st March, 2015, the Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
- 4.To discuss and approve the re-appointment of M/s. R. Soni & Company, Chartered Accountants, as the statutory Auditor of the company and fix their remuneration.
- 5.The board approved the regularization of Mr. Praful Arvindbhai Solanki (DIN: 07036425) as an Independent Non Executive director of the Company.
- 6.The board approved the regularization of Mrs. Sonal Virani Neeraj (DIN: 07036413) as an Independent Non Executive director of the Company.
- 7.Recommended to the members for approval of Related Party Transaction(s), in compliance of Section 188 of the Companies Act, 2013, read with related draft rules framed and Clause 49(VI) of Listing Agreement.
8. Alteration of Article of Association of the Company by inserting new Article i.e. 121A Rotation and Retirement of Directors after the Existing Article 121 of Article of Association of the Company.

Regd Off: B/411, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai- 400053
Tel No: 022-60505001 | Email: infoaromo@amail.com | Website: kamalakhshifinance.com

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9. Appointment of M/s. A. M. Gohel & Co., as internal auditor of the company pursuant to section 138 of the Companies Act, 2013.

10. The Board of Directors decided to close the Register of Members and Transfer Books from 07/09/2015 to 08/09/2015 (Both Days inclusive) for the purpose of AGM.

Kindly acknowledge the Receipt.

Thanking You
For Gromo Trade & Consultancy Limited

Dheeraj Shah
Dheeraj Shah
(Managing Director)



Encl:

1. Unaudited Result for 30.06.2015
2. Limited Review Certificate

Regd Off: B/411, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai- 400053
Tel No: 022-60505001 | Email: infogromo@gmail.com | Website: kamalakshifinance.com

GROMO TRADE & CONSULTANCY LIMITED

(Formerly known as KAMALAKSHI FINANCE CORPORATION LIMITED)
Regd. Off.: B-411, CRYSTAL PLAZA, OPP. INFINITY MALL,
NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

PART I		BSE CODE : 501314		(in lakhs)	
Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	Net Sales/ Income from operations	87.53	649.10	56.80	984.57
	Other Operating Income	-	-	61.01	-
	Total Income from Operation	87.53	649.10	117.81	984.57
2	Expenditure				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchase of Stock in Trade	-	501.23	320.68	874.52
(c)	Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	60.52	276.67	(267.74)	129.50
(d)	Employee benefit Expenses	4.28	4.86	3.01	15.68
(e)	Depreciation & amortisation Expenses	-	0.01	-	0.02
(f)	Other Expenditure	1.64	3.66	13.39	22.48
(g)	Item exceeding 10% of the total expenses relating to Continuin Operation				
	- Office Rent	0.99	-	-	-
	- Listing Fees	2.00	-	-	-
	- Provision for dimunision of Investment	-	55.81	-	55.81
	Total Expenses	69.43	842.24	69.34	1,098.01
	Profit/(Loss) from operations before other income, finance cost & exceptional items	18.10	(193.14)	48.47	(113.44)
4	Other income	-	-	-	-
	Profit/(Loss) from ordinary activities before finance cost & exceptional items	18.10	(193.14)	48.47	(113.44)
6	Financial Cost	-	-	-	-
	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	18.10	(193.14)	48.47	(113.44)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	18.10	(193.14)	48.47	(113.44)
10	Tax Expenses	-	-	-	-
11	Tax for the earlier	-	(18.78)	-	(18.78)
	Net Profit / (Loss) from ordinary activities after tax	18.10	(174.36)	48.47	(94.66)
12	Extra ordinary items(net of tax expenses)	-	-	-	-
	Net profit / (Loss) for the period	18.10	(174.36)	48.47	(94.66)
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
	Net profit / (Loss) after taxes, Minority interest and share of profit of associates	18.10	(174.36)	48.47	(94.66)
16	Paid-up Equity Share Capital, FV Rs. 10/-	2,839.00	2,839.00	2,839.00	2,839.00
18	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	1,266.06
19(1)	Earning Per share(EPS)before extraordinary items (Not annualised)				
(a)	Basic	0.06	(0.61)	0.17	(0.33)
(b)	Diluted	0.06	(0.61)	0.17	(0.33)
19(2)	Earning Per share(EPS) after extraordinary items (Not annualised)				
(a)	Basic	0.06	(0.61)	0.17	(0.33)
(b)	Diluted	0.06	(0.61)	0.17	(0.33)

PART II

Sr. No	PARTICULARS OF SHAREHOLDINGS				
1	Public Share Holding				
(a)	No. of Shares	27992740	27992740	27992740	27992740
(b)	Percentage of Holding	98.60%	98.60%	98.60%	98.60%
2	Promoters and Promoter Group share holding				
(a)	Pledged/Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a % of the total shareholding of promoter & promoter group	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a % of the total sharecapital of the company)	Nil	Nil	Nil	Nil
(b)	Non-encumbered				
	-Number of shares	397260	397260	397260	397260
	-Percentage of shareholding(as a % of the total shareholding of promoter & promoter group	100%	100%	100%	100%
	-Percentage of shareholding(as a % of the total sharecapital of the company)	1.40%	1.40%	1.40%	1.40%

Note:-

- (1) The above financial results for the quarter ended 30th June 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12th August, 2015 and reviewed by Statutory Auditors.
- (2) The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.
- (3) Investor Complaint for the Quarter Ended 30/06/2015. Opening - 0, Received -0, Resolved -0,Closing - 0.
- (4) This Result is available on our Website www.kamalakshifinance.com
- (5) Provision for Taxation will be made at the end of the Financial Year and hence not provided on Quarterly Basis
- (6) This Statement is as per clause 41 of the Listing Agreement

FOR GROMO TRADE & CONSULTANCY LIMITED
[Formerly Kamalakshi Finance Corporation Ltd.]

Dheeraaj B Shah

DHEERAJ B SHAH
Managing Director

Place:- Mumbai
Date :- 12/08/2015

GROMO TRADE & CONSULTANCY LIMITED

(Formerly known as Kamalakshi Finance Corporation Limited)

**Unaudited Standalone Segment Wise Revenue, Results and Capital Employed
For the Quarter Ended 30.06.2015**

PART I

BSE CODE : 501314

(Rs. Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2015 Unaudited	30.06.2014 Unaudited	31.03.2015 Audited	31.03.2015 Audited
1	Segment Revenue				
	(a) Income from Textile Business	-	-	507.78	507.78
	(b) Income From Finance Business	87.53	117.81	137.50	472.97
	(c) Other Income	-	-	3.82	3.82
	Total Income from Operation	87.53	117.81	649.10	984.57
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	87.53	117.81	649.10	984.57
2	Segment Results	-	-	-	-
	Profit/ Loss Before Tax and Interest from Each Segment	-	-	-	-
	(a) Segment- Textile Business	-	-	6.55	6.55
	(b) Segment- Finance Business	26.91	64.87	(135.34)	(26.52)
	Total	26.91	64.87	(128.79)	(19.97)
	Less: (i) Interest	-	-	0.61	0.61
	(ii) Other unallocable Expenditure net off	8.81	16.40	63.74	92.86
	(iii) Un-allocable income	-	-	-	-
	Total Profit Before Tax	18.10	48.47	(193.14)	(113.44)
3	Capital Employed	-	-	-	-
	(Segment Assts-Segment Liabilities)	-	-	-	-
	(a) Textile Business	67.79	-	67.79	67.79
	(b) Finance Business	4,060.52	4,248.11	4,037.22	4,037.22
	Total Capital Employed	4,128.31	4,248.11	4,105.01	4,105.01





R. SONI & CO.

CHARTERED ACCOUNTANTS

46, Mulji Jetha Bldg., 2nd Floor, Above Bank of Baroda, 185/187, Princess Street, Mumbai-400 002
E-mail : carrsoni@gmail.com / info@rsonica.com • Website : www.rsonica.com

To,
Board of Directors,
Gromo Trade & Consultancy Ltd
Mumbai.

Re:-Limited Review of the Financial Result for quarter ended 30th June'15.

We have reviewed the accompanying statement of unaudited financial results of Gromo Trade & Consultancy Ltd. For the quarter ended 30/06/2015 except for the disclosures regarding Public Holding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors /committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

A Review of interim financial information consists principally of applying analytical procedure for financial data and making inquires of person responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement of Un-audited Financial Result has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Soni & Co
CHARTERED ACCOUNTANTS



Rajesh Soni
(Partner)
M. No: - 133240

Place: - Mumbai

Date:- 12/08/2015