

GROMO TRADE & CONSULTANCY LIMITED

(Formerly Kamalakshi Finance Corporation Limited)

Regd Off: B/411, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai- 400053

Tel No: 022-60505001 | Email: infogromo@gmail.com | Website: gromotrade.com | CIN: L67120MH1973PLC016243

Date: 14/11/2016

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 501314
Sub: Outcome of Board Meeting

This is to inform you that meeting of the Board of Directors of the Company was held on Monday, 14th November, 2016 at B-411, Crystal Plaza,, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai ,Maharashtra ,400053 at 12:00 P.M. and concluded at 03:30 P.M. The Board considered and approved the following:

1. Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September, 2016 along with Limited Review Report on the same.
2. The Board took the note on Compliance done under LODR, Regulation 2015 for the quarter ended 30.09.2016.
3. The Board of Directors of the Company for the time being dispensed the shifting of registered office of the Company.
4. The Board took the note minutes of the previous meetings of Board and committees held prior the date of today's meeting.

Kindly take into your record
Thanking You

Yours Faithfully
For Gromo Trade & Consultancy Limited

Dheeraj Shah
Dheeraj Shah
(Managing Director)



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General information about company

Scrip code	501314
Name of company	Gromo Trade & Consultancy Ltd
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	14-11-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	27-10-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	

Quarterly & Half Yearly Financial Result by Companies Other than Banks

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1 Revenue From Operations							
	Net sales or Revenue from Operations	319.838	101.126	87	420.964	174.55	1084.6
	Other operating revenues	201.496	0	0.02	201.496	0.02	0
	Total Revenue from operations (net)	521.334	101.126	87.02	622.46	174.57	1084.6
2 Expenses							
(a)	Cost of materials consumed	0	0	0	0	0	0
(b)	Purchases of stock-in-trade	531.023	0	0	531.023	0	1041.651
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.105	0.666	11.7	0.771	72.22	169.292
(d)	Employee benefit expense	3.679	4.693	1.18	8.372	5.46	8.316
(e)	Depreciation and amortisation expense	0.021	0.02	0.04	0.041	0.04	0.017
(f)	Other Expenses						
1	Other Expenses	3.926	6.506	1.74	10.432	6.37	18.735
	Total other expenses	3.926	6.506	1.74	10.432	6.37	18.735
	Total expenses	538.754	11.885	14.66	550.639	84.09	1238.011

Quarterly & Half Yearly Financial Result by Companies Other than Banks

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C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
3	Profit (loss) from operations before other income, finance costs and exceptional items	-17.42	89.241	72.36	71.821	90.48	-153.411
4	Other income	0	0	0	0	0	0.246
5	Profit (loss) from ordinary activities before finance costs and exceptional items	-17.42	89.241	72.36	71.821	90.48	-153.165
6	Finance costs	0	0.001	0	0.001	0	0
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	-17.42	89.24	72.36	71.82	90.48	-153.165
8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	Profit (loss) from ordinary activities before tax	-17.42	89.24	72.36	71.82	90.48	-153.165
11	Tax Expense	0	0	0	0	0	0
12	Net profit (loss) from ordinary activities after tax	-17.42	89.24	72.36	71.82	90.48	-153.165
13	Extraordinary items	0	0	0	0	0	0
14	Net Profit Loss for the period from continuing operations	-17.42	89.24	72.36	71.82	90.48	-153.165
15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0
17	Net profit (loss) from discontinuing operation after tax	0	0	0	0	0	0
18	Profit (loss) for period before minority interest	-17.42	89.24	72.36	71.82	90.48	-153.165
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	-17.42	89.24	72.36	71.82	90.48	-153.165

Quarterly & Half Yearly Financial Result by Companies Other than Banks

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
22 Details of equity share capital							
	Paid-up equity share capital	2839	2839	2839	2839	2839	2839
	Face value of equity share capital	10	10	10	10	10	10
23 Details of debt securities							
24	Reserves excluding revaluation reserve	0	0	0	0	0	1112.895
26 Earnings per share							
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	-0.061	0.314	0.03	0.253	0.32	-0.54
	Diluted earnings per share before extraordinary items	-0.061	0.314	0.03	0.253	0.32	-0.54
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	-0.061	0.314	0.03	0.253	0.32	-0.54
	Diluted earnings per share after extraordinary items	-0.061	0.314	0.03	0.253	0.32	-0.54
30	Disclosure of notes on financial results	Textual Information(1)					

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Text Block

Textual information(1)	<ol style="list-style-type: none">1. The unaudited financial results for the quarter ended 30.09.2016 have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 14.11.2016 and reviewed by the Statutory auditors.2. The figure of the previous quarter/year have been re-grouped/re-classified/ re-stated wherever necessary.3. Investor Complaint for the quarter ended 30.09.2016 Opening- 0, Received- 0, Resolved- 0, Closing - 0.4. The result is available on the website of the company www.gromotrade.com5. The Company operates in two segments viz, Commodity Trading Business and Finance Business.6. Provision of Taxation, if any will be made at the end of the financial year and hence not provided in the current quarter.
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Statement of Asset and Liabilities		
Particulars	Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	30-09-2016	31-03-2016
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Equity and liabilities		
1 Shareholders' funds		
Share capital	2839	2839
Reserves and surplus	1184.716	1112.895
Money received against share warrants		0
Total shareholders' funds	4023.716	3951.895
2 Share application money pending allotment	0	0
3 Deferred government grants	0	0
5 Non-current liabilities		
Long-term borrowings	0	0
Deferred tax liabilities (net)	0	0
Foreign currency monetary item translation difference liability account	0	0
Other long-term liabilities	0	0
Long-term provisions	0	0
Total non-current liabilities	0	0
6 Current liabilities		
Short-term borrowings	47.4	0
Trade payables	97.839	13.248
Other current liabilities	2	0
Short-term provisions	0.322	0.256
Total current liabilities	147.561	13.504
Total equity and liabilities	4171.277	3965.399
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	0.229	0.27
Producing properties	0	0
Intangible assets	0	0
Preproducing properties	0	0
Tangible assets capital work-in-progress	0	0
Intangible assets under development or work-in-progress	0	0
Total fixed assets	0.229	0.27

Statement of Asset and Liabilities			
Particulars		Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2016	01-04-2015
Date of end of reporting period		30-09-2016	31-03-2016
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
(ii)	Non-current investments	9.125	9.125
(v)	Deferred tax assets (net)	18.781	18.78
(vi)	Foreign currency monetary item translation difference asset account	0	0
(vii)	Long-term loans and advances	0	0
(viii)	Other non-current assets	0	54.135
Total non-current assets		28.135	82.31
Current assets			
	Current investments	0	0
	Inventories	5.394	6.165
	Trade receivables	40.904	11.845
	Cash and bank balances	14.057	73.79
	Short-term loans and advances	4081.787	3791.289
	Other current assets	1	0
Total current assets		4143.142	3883.089
Total assets		4171.277	3965.399
Disclosure of notes on assets and liabilities			

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results							
Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)	
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Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016	
Whether accounts are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	
1 Segment Revenue (Income)							
(net sale/income from each segment should be disclosed)							
1	Commodity Trading Business	420.964	0	0	420.964	0	734.02
2	Finance Business	100.37	101.126	87.02	201.496	174.55	350.58
3	Other Income	0	0	0	0	0.02	0
	Total Segment Revenue	521.334	101.126	87.02	622.46	174.57	1084.6
	Less: Inter segment revenue	0	0	0	0	0	0
	Revenue from Operations	521.334	101.126	87.02	622.46	174.57	1084.6
2 Segment Result							
Profit (+) / Loss (-) before tax and interest from each segment							
1	Commodity Trading Business	-110.06	0	0	-110.06	0	-175.946
2	Finance Business	100.266	100.459	75.33	200.725	102.25	42.156
3	Other Income	0	0	0	0	0	0
	Total Profit before tax	-9.794	100.459	75.33	90.665	102.25	-133.79
	i. Finance cost	0	0.001	0	0.001	0	0
	ii. Other Unallocable Expenditure net off Unallocable income	7.626	11.218	2.97	18.844	11.77	19.375
	Profit before tax	-17.42	89.24	72.36	71.82	90.48	-153.165
3 Capital Employed							
(Segment Asset - Segment Liabilities)							
1	Commodity Trading Business	-56.331	1.759	67.79	-56.331	67.79	-0.318
2	Finance Business	4080.047	4039.376	4127.77	4080.047	4127.77	3952.213
3	Other Income	0	0	0	0	0	0
	Total Capital Employed	4023.716	4041.135	4195.56	4023.716	4195.56	3951.895
	Disclosure of notes on segments						



R. SONI & CO.

CHARTERED ACCOUNTANTS

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Limited Review Report

Review Report to
**The Board of Directors,
Gromo Trade & Consultancy Limited**

1. We have reviewed the accompanying statement of unaudited financial results of M/s **Gromo Trade & Consultancy Limited** (the Company) for the quarter and nine month ended Sept 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.Soni & Co.

Chartered Accountants




Rajesh Soni
(Partner)

M.No.133240

Place: Mumbai

Date: 14/11/2016