

GROMO TRADE & CONSULTANCY LIMITED

(Formerly Kamalakshi Finance Corporation Limited)

Regd Off: B/411, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai- 400053
Tel No: 022-60505001 | Email: infogromo@gmail.com | Website: gromotrade.com | CIN: L67120MH1973PLC016243

Date: 13/02/2017

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001,

BSE Code:- 501314

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform you that BM/07/2016-17 meeting of the Board of Directors of the company was held on Monday, 13th February, 2017 at the Registered Office of the Company at B/411, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai – 400053 at 11:00 A.M and concluded at 03:00 P.M and the following were approved:

1. The standalone unaudited financial result for the quarter ended 31st December, 2016 along with Limited Review Report
2. Appointed Mr. Nilesh Barai as the Whole Time Director of the company w.e.f 13.02.2017 for the term of five years subject to approval of members in the ensuing General Meeting of the Company.
3. The Directors took note on the Quarterly compliances done by the company for the quarter ended 31st December, 2016.

Kindly acknowledge the Receipt.

Thanking You

Yours Faithfully
For Gromo Trade & Consultancy Limited


Khushboo Jain
(Company Secretary)

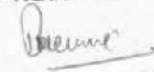


Encl:

1. UFR 31.12.2016
2. Limited Review Certificate

General information about company	
Scrip code	501314
Name of company	Gromo Trade & Consultancy Ltd
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	13-02-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	30-01-2017
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	

For Gromo Trade & Consultancy Limited


Director/Authorised Signatory

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2016	01-07-2016	01-10-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1 Revenue From Operations							
	Net sales or Revenue from Operations	290.857	319.838	585.62	711.821	760.17	1084.6
	Other operating revenues	107.628	201.496	0.19	309.124	0.21	0
	Total Revenue from operations (net)	398.485	521.334	585.81	1020.945	760.38	1084.6
2 Expenses							
(a)	Cost of materials consumed	0	0	0	0	0	0
(b)	Purchases of stock-in-trade	287.96	531.023	802.33	818.983	802.33	1041.651
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.181	0.105	91.31	0.952	163.53	169.292
(d)	Employee benefit expense	3.684	3.679	0.72	12.056	6.18	8.316
(e)	Depreciation and amortisation expense	0.02	0.021	0	0.061	0.01	0.017
(f)	Other Expenses						
1	Other Expenses	3.117	3.926	5.85	13.549	12.02	18.735
	Total other expenses	3.117	3.926	5.85	13.549	12.02	18.735
	Total expenses	294.962	538.754	900.21	845.601	984.07	1238.011

For Gromo Trade & Consultancy Limited

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Director/Authorised Signatory

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
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C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
3	Profit (loss) from operations before other income, finance costs and exceptional items	103.523	-17.42	-314.4	175.344	-223.69	-153.411
4	Other income	0	0	0	0	0	0.246
5	Profit (loss) from ordinary activities before finance costs and exceptional items	103.523	-17.42	-314.4	175.344	-223.69	-153.165
6	Finance costs	0	0	-0.03	0	0	0
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	103.523	-17.42	-314.37	175.344	-223.69	-153.165
8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	Profit (loss) from ordinary activities before tax	103.523	-17.42	-314.37	175.344	-223.69	-153.165
11	Tax Expense	0	0	0	0	0	0
12	Net profit (loss) from ordinary activities after tax	103.523	-17.42	-314.37	175.344	-223.69	-153.165
13	Extraordinary items	0	0	0	0	0	0
14	Net Profit Loss for the period from continuing operations	103.523	-17.42	-314.37	175.344	-223.69	-153.165
15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0
17	Net profit (loss) from discontinuing operation after tax	0	0	0	0	0	0
18	Profit (loss) for period before minority interest	103.523	-17.42	-314.37	175.344	-223.69	-153.165
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	103.523	-17.42	-314.37	175.344	-223.69	-153.165

For Grano Trade & Consultancy Limited

Director/Authorised Signatory

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)	
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C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
22	Details of equity share capital						
	Paid-up equity share capital	2839	2839	2839	2839	2839	2839
	Face value of equity share capital	10	10	10	10	10	10
23	Details of debt securities						
24	Reserves excluding revaluation reserve	0	0	0	0	0	1112.895
26	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	0.365	-0.061	-1.11	0.618	-0.79	-0.54
	Diluted earnings per share before extraordinary items	0.365	-0.061	-1.11	0.618	-0.79	-0.54
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	0.365	-0.061	-1.11	0.618	-0.79	-0.54
	Diluted earnings per share after extraordinary items	0.365	-0.061	-1.11	0.618	-0.79	-0.54
30	Disclosure of notes on financial results	Textual Information(1)					

For Gromo Trade & Consultancy Limited

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Director/Authorised Signatory

Text Block	
Textual Information(1)	<p>(1) The above financial results for the quarter ended 31st December 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 13th February, 2017 and reviewed by Statutory Auditors.</p> <p>(2) The figure for the previous quarter have been re-grouped/ re-classified / re-stated wherever necessary.</p> <p>(3) Investor Complaint for the Quarter Ended 31/12/2016. Opening 0, Received -0, Resolved -0, Closing - 0.</p> <p>(4) This Result is available on our Website www.gromotrade.com and on BSE website www.bseindia.com</p> <p>(5) The Company operates in Two Business Segment i.e. Comodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.</p> <p>(6) Provision for Taxation if any, will be made at the end of the financial Year and hence not provided on quarterly basis.</p>

For Gromo Trade & Consultancy Limited

 Director/Authorised Signatory

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results							
Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)	
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Date of end of reporting period	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016	
Whether accounts are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	
1 Segment Revenue (Income)							
(net sale/income from each segment should be disclosed)							
1	Income from Commodity Trading Business	290.857	420.964	494.71	711.821	494.71	734.02
2	Income from Finance Business	107.628	100.37	90.91	309.124	265.46	350.58
3	Other Income	0	0	0.19	0	0.21	0.246
	Total Segment Revenue	398.485	521.334	585.81	1020.945	760.38	1084.846
	Less: Inter segment revenue	0	0	0	0	0	0
	Revenue from Operations	398.485	521.334	585.81	1020.945	760.38	1084.846
2 Segment Result							
Profit (+) / Loss (-) before tax and interest from each segment							
1	Income from Commodity Trading Business	2.898	-110.06	-168.5	-107.162	-168.5	-175.946
2	Income from Finance Business	107.446	100.266	-139.52	308.172	-37.2	42.156
3	Other Income	0	0	0.19	0	0.21	0.246
	Total Profit before tax	110.344	-9.794	-307.83	201.01	-205.49	-133.544
	i. Finance cost	0	0	0	0	0	0
	ii. Other Unallocable Expenditure net off Unallocable income	6.821	7.626	6.54	25.666	18.2	19.621
	Profit before tax	103.523	-17.42	-314.37	175.344	-223.69	-153.165
3 Capital Employed							
(Segment Asset - Segment Liabilities)							
1	Income from Commodity Trading Business	131.618	-56.331	-105.16	131.618	-105.16	-0.318
2	Income from Finance Business	3995.619	4080.047	3986.52	3995.619	3986.52	3952.213
3	Other Income	0	0	0	0	0	0
	Total Capital Employed	4127.237	4023.716	3881.36	4127.237	3881.36	3951.895

Gromo Trade & Consultancy Limited

Director/Authorised Signatory

Disclosure of notes on segments

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Director/Authorised Signatory



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.


Limited Review Report

Review Report to
**The Board of Directors,
Gromo Trade & Consultancy Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Gromo Trade & Consultancy Limited** (the Company') for the quarter and nine month ended December 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Soni & Co.

Chartered Accountants


Rajesh Soni
(Partner)

M.No.133240



Place: Mumbai

Date: 13/02/2017