



Gromo Trade & Consultancy Limited

(Formerly Kamalakshi Finance Corporation Limited)

CIN: L67120MH1973PLC016243

Date: 13/09/2017

To
Corporate Services
Bombay Stock Exchange Ltd.
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

BSE Code: 501314

Sub: Outcome of BM/05/2017-18

Sir/Madam

This is to inform you that BM/05/2017-18 meeting of the Board of Directors of the company was held on Wednesday, 13th September, 2017 at the Registered Office of the company at 705 Morya Bluemoon, Near Monginis Cake Factory, Opp. Citi Mall, Link Road, Andheri West, Mumbai- 400053 at 03:30 p.m. and concluded at 8:00 p.m. The Board considered and approved the following:

1. Approved Unaudited Financial Result for the quarter ended 30th June 2017 along with Limited Review Report thereon.
2. Noted compliance related to financial result for the quarter ended 30th June 2017.

Kindly acknowledge the Receipt.

Thanking You

Yours Faithfully
For Gromo Trade & Consultancy Limited

Nilesch Barai
(Whole Time Director)
DIN: 07691781



Encl:

1. Financials
2. Limited Review Report



Gromo Trade & Consultancy Limited

(Formerly Kamalakshi Finance Corporation Limited)

705, Bluemoon Morya, Opp Citi Mall, New Link Road,

Andheri (W), Mumbai-400053, Email - infogromo@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

BSE CODE : 501314

Sr. No.	PARTICULARS	(Rs. In lakhs)	
		3 months ended for the current year	Corresponding 3 months ended for the previous year
		30.06.2017 Unaudited	30.06.2016 Unaudited
1	Income from Operations		
	Revenue from operations	352.672	101.126
	Other Income	-	-
	Total Income from Operation	352.672	101.126
2	Expenditure		
	(a) Cost of materials consumed	-	-
	(b) Purchase of Stock in Trade	415.612	-
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	(0.095)	-
	(d) Employee benefit Expenses	2.370	4.693
	(e) Financial Cost	0.002	0.001
	(f) Depreciation & amortisation Expenses	0.020	0.020
	(g) Other Expenditure	28.723	6.506
	Total Expenses	446.631	11.220
3	Profit/(Loss) from operations before exceptional items & tax	(93.959)	89.906
4	Exceptional Items	-	-
5	Profit/(Loss) from ordinary activities before tax	(93.959)	89.906
6	Tax Expenses		
	a) Current Tax	-	-
	b) Deferred Tax	-	-
7	Profit / (Loss) from after tax from continued operations	(93.959)	89.906
8	Other Comprehensive income/(Loss)		
	a) Fair value changes of the equity instruments & Investment through OCI	4.256	24.662
	b) Income Tax relating to items that will not be re-classified to profit or loss	-	-
	c) Items that will be re-classified to Profit or loss	-	-
	d) Income tax relating to items that will be re-classified to profit or loss	-	-
9	Total Comprehensive Income/(Loss) for the period	(89.703)	114.568
10	Paid-up Equity Share Capital, FV Rs.10/-	2,839	2,839
11	Earning Per share (EPS) (Not annualised)		
	(a) Basic	(0.316)	0.404
	(b) Diluted	(0.316)	0.404

Notes:-

- 1 The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 13, 2017.
- 2 The Statutory Auditors of the company have carried out a limited review of the result for the current quarter only. The results
- 3 The management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair
- 4 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 5 (a) Results for the quarter ended June 30, 2017 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2015 dated July 5, 2016. The results for the quarter ended June 30, 2016 have been restated to comply with Ind AS and are comparable on like to like basis. The Company has adopted IND AS with effect from 1 April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserves as at 1 April, 2016.
- (b) Certain financial instrument/investments have been recorded at fair values as at 1st April 2016 with the resultant gain/loss in the opening reserves. For subsequent measurement, these instruments have been valued at amortized cost using effective interest rate/ fair value through profit and loss (FVTPL) / fair value through other comprehensive income (FVTOCI) as per

For Gromo Trade & Consultancy Limited



Director/Auditor's Signatory

- (c) Consequent to transition from previous GAAP to IND AS, the Reconciliation of Net profit as previously reported on account of transition from the previous Indian Generally Accepted Accounting Principles(Indian GAAP) to Ind AS for the quarter ended June 30, 2016:

Particulars	Quarter ended
	June 30, 2016
	(Rs. In Lakhs)
Net profit as per GAAP	89.240
Other Comprehensive Income (Fair Value gain/loss on Investments)	24.662
Other Adjustment	0.666
Total comprehensive income for the period	114.568

- 6 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 7 The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 8 This Result and Limited Review Report is available on our Website www.gromotrade.com as well as BSE website www.bseindia.com
- 9 Investor Complaint for the Quarter Ended 30/06/2017. Opening - 0, Received -0, Resolved -0, Closing - 0.

FOR GROMO TRADE & CONSULTANCY LIMITED



Nilesch Barai
(Whole Time Director)
DIN: 07691781



PLACE- MUMBAI
DATE- 13/09/2017

Gromo Trade & Consultancy Limited

(Formerly Kamalakshi Finance Corporation Limited)

705, Bluemoon Morya, Opp Citi Mall, New Link Road,
Andheri (W), Mumbai-400053, Email - infogromo@gmail.com

Unaudited Standalone Segment Wise Revenue, Results and Capital Employed
For the Quarter Ended 30.06.2017
BSE CODE :501314

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Segment Revenue		
	(a) Income from Commodity Trading	315.991	-
	(b) Income From Financial Activities	36.681	101.126
	(c) Other Operating Income		-
	Total Income from Operation	352.672	101.126
	Less: Inter Segment Revenue	-	-
	Net sales/Income From Operations	352.672	101.126
2	Segment Results		
	Profit/ Loss Before Tax and Interest from Each Segment		
	(a) Segment- Commodity Trading	(99.526)	-
	(b) Segment- Finance and Financial Activities	36.681	101.126
	Total	(62.844)	101.126
	Less: (i) Interest	0.002	0.001
	(ii) Other unallocable Expenditure net off	31.113	11.219
	(iii) Un-allocable income		-
	Total Profit Before Tax	(93.959)	89.906
3	Capital Employed		
	(Segment Assets-Segment Liabilities)		
	(a) Commodity Trading		11.845
	(b) Financial Activities	3,924.197	4,000.871
	(c) Other Un-allocable Assets	132.948	38.922
	Total Capital Employed	4,057.145	4,051.638

For Gromo Trade & Consultancy Limited



Director/Authorized Signatory



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Gromo Trade & Consultancy Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Gromo Trade & Consultancy Limited.** (the Company') for the quarter ended June 30, 2017 which has been initialed by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been verified by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





R. SONI & CO.

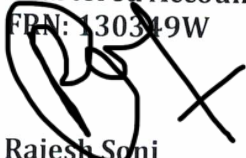
CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

4. The comparative financial information of the Company for the quarter ended 30 June, 2016 prepared in accordance with Ind AS.

For R. Soni & Co.
Chartered Accountants

FBN: 130349W


Rajesh Soni
Partner
M.No.133240



Place: Mumbai

Date: 13/09/2017