



Gromo Trade & Consultancy Limited

(Formerly Kamalakshi Finance Corporation Limited)

CIN: L67120MH1973PLC016243

Date: 13/02/2018

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

BSE Scrip Code: 501314

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform that the 07/2017-2018 meeting of the Board of Directors of the Company was held on Tuesday, 13th February 2018 at the Registered Office of the Company at 705, Morya Bluemoon, Near Monginis Cake Factory, New Link Road, Opp. City Mall, Andheri (West), Mumbai - 400053 at 04.00 P.M. and concluded at 05.30 P.M. The board considered and approved as follows:

1. The Standalone Unaudited Financial Results for the quarter and Nine Month ended on 31st December, 2017 along with Limited Review Report thereon.
2. Took note on Compliance status with Listing and other legal requirements relating to Financial Statements for quarter ended 31st December, 2017.

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Gromo trade & consultancy limited


Nimisha Kasat
(Company Secretary)



Encl:

1. UFR and LR for 31.12.2017



GROMO TRADE & CONSULTANCY LIMITED

(Formerly known as Kamalakshi Finance Corporation Limited)

Address: 705, Morya Bluemoon near Monginis Cake Factory, New Link Road, Andheri (W), Mumbai-400 053.

Unaudited Financial Result for the quarter Ended 31.12.2017

BSE CODE : 501314

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	83.500	80.937	398.485	517.109	1,020.945	1,964.415
2	Other income	-	-	-	-	-	1.075
	Total Revenue (1+2)	83.500	80.937	398.485	517.109	1,020.945	1,965.490
3	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	287.960	415.612	818.983	1,928.893
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-	-	-
	(d) Finance cost	-	-	-	-	-	1.562
	(e) Employee benefit Expenses	1.880	2.257	3.684	6.507	12.056	13.966
	(f) Depreciation & amortisation Expenses	0.020	0.021	0.020	0.061	0.061	0.082
	(g) Other Expenditure	1.537	6.470	3.117	35.848	13.594	17.841
	Total Expenses (a to g)	3.438	8.748	294.781	458.028	844.649	1,962.344
4	Profit/(Loss) before tax and exceptional items	80.062	72.189	103.704	59.081	176.296	3.146
5	Exceptional items	-	-	-	-	-	-
6	Profit/(Loss) from ordinary activities before tax	80.062	72.189	103.704	59.081	176.296	3.146
7	Tax expenses						
	(a) Current tax	-	-	-	-	-	0.436
	(b) Deferred tax	-	-	-	-	-	-
8	Net Profit/(Loss) for the period	80.062	72.189	103.704	59.081	176.296	2.710
9	Other comprehensive income/(loss)						
	(a) Fair value changes of the equity instruments through OCI	(7.868)	8.815	(11.251)	5.202	(39.135)	(5.560)
	(b) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
	(c) Items that will be re-classified Profit or loss	-	-	-	-	-	-
	(d) Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
10	Total comprehensive income/(loss)	72.194	81.004	92.453	64.283	137.161	(2.851)
11	Paid-up equity share capital, FV Rs.10/-	2,839.000	2,839.000	2,839.000	2,839.000	2,839.000	2,839.000
12(1)	Earning per share (EPS) before extraordinary items - (Not annualised)						
	(a) Basic	0.254	0.285	0.326	0.226	0.483	(0.010)
	(b) Diluted	0.254	0.285	0.326	0.226	0.483	(0.010)
12(2)	Earning per share (EPS) after extraordinary items - (Not annualised)						
	(a) Basic	0.254	0.285	0.326	0.226	0.483	(0.010)
	(b) Diluted	0.254	0.285	0.326	0.226	0.483	(0.010)

Note:-

- (1) The above statement has been reviewed by the Audit Committee and approved by the Board of Directors meeting held on February 13, 2017.
- (2) The Statutory Auditors of the company have carried out a limited review of the result for the quarter December 31, 2017. The results and other financial information have been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- (3) Results for the quarter ended December 31, 2017 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2015 dated July 5, 2016. The results for the quarter ended December, 2016 have been restated to comply with Ind AS and are comparable on like to like basis.
- (4) The Company has adopted IND AS with effect from 1 April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserves as at 1 April, 2016. The figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary, to confirm current period classification.
- (5) Consequent to transition from previous GAAP to IND AS, the Reconciliation of Net profit as previously reported on account of transition from the previous Indian Generally Accepted Accounting Principles (Indian GAAP) to Ind AS for the quarter ended December 31, 2016:

Particulars	Quarter ended 31 Dec 2016	Half year ended 31 Dec 2016	Year ended 31 Mar 2017
Net Profit as per GAAP	103.523	175.344	1.85
Other Comprehensive Income (Fair value gain/loss on Investment)	(11.251)	(39.135)	(5.56)
Other Adjustment	0.181	0.952	0.85
Total Comprehensive Income for the Period	92.453	137.161	(2.85)

- (6) Certain financial instrument/investments have been recorded at fair values as at 1st April 2016 with the resultant gain/loss in the opening reserves. For subsequent measurement, these instruments have been valued at amortized cost using effective interest rate/ fair value through profit and loss (FVTPL) / fair value through other comprehensive income (FVTOCI) as per accounting policy determined by the company.
- (7) The Company operates in Two Business Segment i.e. Commodity trading business and Finance business activities. Business segment has been identified as separable primary segment taking into account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- (8) This Result and Limited Review Report is available on company Website www.gromotrade.com as well as BSE website www.bseindia.com
- (9) Investor Complaint for the Quarter Ended 31/12/2017. Opening - 0, Received - 0, Resolved - 0, Closing - 0.

For Gromo Trade & Consultancy Limited

Nilesh Santlal Barai

Director

DIN : 07691781

Place: Mumbai

Date: 13/02/2018



GROMO TRADE & CONSULTANCY LIMITED

(Formerly known as Kamalakshi Finance Corporation Limited)

Address: 705, Morya Bluemoon near Monginis Cake Factory, New Link Road, Andheri (W), Mumbai-400 053.

Unaudited Standalone Segment Wise Revenue, Results and Capital Employed

For the quarter Ended 31.12.2017

BSE CODE : 501314

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	(a) Income from commodity trading	-	-	290.857	315.99	711.821	1,545.51
	(b) Income from financial activities	83.50	80.94	107.628	201.12	309.124	418.90
	Total Income from operation	83.500	80.937	398.485	517.109	1,020.945	1,964.415
	Less: Inter segment revenue	-	-	-	-	-	-
	Net sales/income from operations	83.500	80.937	398.485	517.109	1,020.945	1,964.415
2	Segment results						
	Profit/ Loss before tax and interest from each segment						
	(a) Segment- Commodity trading	-	-	2.897	(99.62)	(107.16)	(383.38)
	(b) Segment- Financial activities	83.50	80.94	107.627	201.12	309.124	417.34
	Total	83.500	80.937	110.524	101.497	201.962	33.960
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other unallocable expenditure net off un-allocable income	3.44	8.750	6.821	42.42	25.666	30.81
	Total profit before tax	80.062	72.187	103.703	59.081	176.296	3.145
3	Capital employed						
	(Segment assets-segment liabilities)						
	(a) Commodity trading	-	-	131.62	-	131.618	-
	(b) Financial activities	4,000.59	3,940.25	3,995.619	4,000.59	3,995.619	3,949.04
	Total capital employed	4,000.59	3,940.25	4,127.24	4,000.59	4,127.24	3,949.04





R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Gromo Trade & Consultancy Limited
(Formerly known as Kamalakshi Finance Corporation Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Gromo Trade & Consultancy Limited (Formerly known as Kamalakshi Finance Corporation Limited)** (the Company') for the quarter and nine month ended December 31st, 2017 which has been initialed by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been verified by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





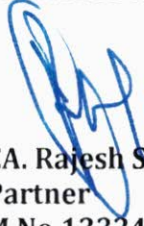
R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

4. The comparative financial information of the Company for the quarter ended 31st December, 2016 prepared in accordance with Ind AS.

For R. Soni & Co.
Chartered Accountants
FRN: 130349W


CA. Rajesh Soni
Partner
M.No.133240



Place: Mumbai

Date: 13/02/2018