

<b>General information about company</b>	
Scrip code	501314
NSE Symbol	
MSEI Symbol	
ISIN*	INE286N01010
Name of company	Gromo Trade & Consultancy Lmited
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	30-05-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	19-05-2018
Description of presentation currency	INR
Level of rounding used in financial results	Thousands
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Multi segment
Description of single segment	
Start time of board meeting	02:30
End time of board meeting	05:30

<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-01-2018	01-04-2017
B	Date of end of reporting period	31-03-2018	31-03-2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	2252.736	2769.845
	Other income	-53.65	-53.65
	<b>Total income</b>	<b>2199.086</b>	<b>2716.195</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	2147.735	2563.347
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	2.053	8.56
(e)	Finance costs	10.536	10.536
(f)	Depreciation, depletion and amortisation expense	0.021	0.082
<b>(f)</b>	<b>Other Expenses</b>		
1	Other Expenditures	84.099	119.947
10			
	<b>Total other expenses</b>	<b>84.099</b>	<b>119.947</b>
	<b>Total expenses</b>	<b>2244.444</b>	<b>2702.472</b>

<b>Financial Results – Ind-AS</b>			
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D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>3</b>	<b>Total profit before exceptional items and tax</b>	-45.358	13.723
4	Exceptional items	0	0
<b>5</b>	<b>Total profit before tax</b>	-45.358	13.723
<b>7</b>	<b>Tax expense</b>		
8	Current tax	3.313	3.313
9	Deferred tax	0	0
<b>10</b>	<b>Total tax expenses</b>	3.313	3.313
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
<b>14</b>	<b>Net Profit Loss for the period from continuing operations</b>	-48.671	10.41
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
<b>17</b>	<b>Net profit (loss) from discontinued operation after tax</b>	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
<b>21</b>	<b>Total profit (loss) for period</b>	-48.671	10.41
22	Other comprehensive income net of taxes	-5.075	0.127

<b>Financial Results – Ind-AS</b>			
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A	Date of start of reporting period	01-01-2018	01-04-2017
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C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>23</b>	<b>Total Comprehensive Income for the period</b>	-53.746	10.537
<b>24</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
<b>25</b>	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
<b>26</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	2839	2839
	Face value of equity share capital	10	10
<b>27</b>	<b>Details of debt securities</b>		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		1119.725
29	Debenture redemption reserve		
<b>30</b>	<b>Earnings per share</b>		
<b>i</b>	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	-0.189	0.037
	Diluted earnings (loss) per share from continuing operations	-0.189	0.037
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
<b>ii</b>	<b>Earnings per equity share</b>		
	<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	-0.189	0.037
	<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	-0.189	0.037
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
<b>34</b>	<b>Disclosure of notes on financial results</b>	Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	<p>Note</p> <p>(1) The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2018.</p> <p>(2) The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practice and policies to the extent applicable. Beginning 1st April, 2017, the Company has adopted Ind AS with a transition date 1st April, 2016 and accordingly, restated results for the quarter and year ended 31st March, 2017.</p> <p>(3) Results for the quarter and half year ended September 30, 2017 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2015 dated July 5, 2016. The results for the quarter ended June 30, 2016 have been restated to comply with Ind AS and are comparable on like to like basis.</p> <p>(4) The Company has adopted IND AS with effect from 1 April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserves as at 1 April, 2016. The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.</p> <p>(5) Consequent to transition from previous GAAP to IND AS, the Reconciliation of Net profit as previously reported on account of transition from the previous Indian Generally Accepted Accounting Principles ( Indian GAAP) to Ind AS for the quarter and year ended March 31, 2017:</p> <p>Particulars Quarter ended Year ended 31 March, 2017 31 March, 2017</p> <p>Net Profit as per GAAP (173.116) 1.853 Other Comprehensive Income (Fair value gain/loss on Investment) (0.161) (39.296) Other Adjustment 0.011 0.857 Total Comprehensive income for the Period (173.266) (36.586)</p> <p>(6) Reconciliation of Equity as previously reported under GAAP to IND AS:</p> <p>Particulars As on 31st March, 2017 As on 31st March, 2016</p> <p>Equity under Previousr GAAP 1114.748 1112. Deffered Tax Impact due to Balance Sheet Approach Other Comprehensive income /( Expenses) (Net of Taxes) 4.977 33.735 Equity as per IND AS 1119.725 1146.63</p> <p>(7) Certain financial instrument/investments have been recorded at fair values as at 1st April 2016 with the resultant gain/loss in the opening reserves. For subsequent measurement, these instruments have been valued at amortized cost using effective interest rate/ fair value through profit and loss (FVTPL) / fair value through other comprehensive income (FVTOCI) as per accounting policy determined by the company.</p> <p>(8) The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.</p> <p>(9) This Result and Limited Review Report is available on company Website <a href="http://www.gromotrade.com">www.gromotrade.com</a> as well as BSE website <a href="http://www.bseindia.com">www.bseindia.com</a></p> <p>(10) Investor Complaint for the Quarter Ended 31/03/2018. Opening - 0, Received -0, Resolved-0, Closing-0.</p>

<b>Statement of Asset and Liabilities</b>	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2017
Date of end of reporting period	31-03-2018
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
<b>Assets</b>	
<b>1 Non-current assets</b>	
Property, plant and equipment	0.106
Capital work-in-progress	0
Investment property	0
Goodwill	0
Other intangible assets	0
Intangible assets under development	0
Biological assets other than bearer plants	0
Investments accounted for using equity method	0
<b>Non-current financial assets</b>	
Non-current investments	9.857
Trade receivables, non-current	0
Loans, non-current	0
Other non-current financial assets	0
<b>Total non-current financial assets</b>	<b>9.857</b>
Deferred tax assets (net)	18.781
Other non-current assets	0
<b>Total non-current assets</b>	<b>28.744</b>
<b>2 Current assets</b>	
Inventories	0
<b>Current financial asset</b>	
Current investments	0
Trade receivables, current	0
Cash and cash equivalents	285.947
Bank balance other than cash and cash equivalents	0
Loans, current	4289.084
Other current financial assets	0.5
<b>Total current financial assets</b>	<b>4575.531</b>
Current tax assets (net)	0
Other current assets	0
<b>Total current assets</b>	<b>4575.531</b>

<b>Statement of Asset and Liabilities</b>	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2017
Date of end of reporting period	31-03-2018
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
3 Non-current assets classified as held for sale	0
4 Regulatory deferral account debit balances and related deferred tax Assets	0
<b>Total assets</b>	<b>4604.275</b>
<b>Equity and liabilities</b>	
<b>Equity</b>	
<b>Equity attributable to owners of parent</b>	
Equity share capital	2839
Other equity	1119.725
<b>Total equity attributable to owners of parent</b>	<b>3958.725</b>
Non controlling interest	
<b>Total equity</b>	<b>3958.725</b>
<b>Liabilities</b>	
<b>Non-current liabilities</b>	
<b>Non-current financial liabilities</b>	
Borrowings, non-current	0
Trade payables, non-current	0
Other non-current financial liabilities	0
<b>Total non-current financial liabilities</b>	<b>0</b>
Provisions, non-current	0
Deferred tax liabilities (net)	0
Deferred government grants, Non-current	0
Other non-current liabilities	0
<b>Total non-current liabilities</b>	<b>0</b>
<b>Current liabilities</b>	
<b>Current financial liabilities</b>	
Borrowings, current	110.405
Trade payables, current	0.832
Other current financial liabilities	531
<b>Total current financial liabilities</b>	<b>642.237</b>
Other current liabilities	0
Provisions, current	0
Current tax liabilities (Net)	3.313
Deferred government grants, Current	0
<b>Total current liabilities</b>	<b>645.55</b>
3 Liabilities directly associated with assets in disposal group classified as held for sale	0
4 Regulatory deferral account credit balances and related deferred tax liability	0
<b>Total liabilities</b>	<b>645.55</b>
<b>Total equity and liabilities</b>	<b>4604.275</b>
<b>Disclosure of notes on assets and liabilities</b>	Textual Information(1)

<b>Text Block</b>	
Textual Information(1)	Note: 1 The figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary to confirm current period classification.



<b>Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results</b>			
<b>Particulars</b>		<b>3 months/ 6 month ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
Date of start of reporting period		01-01-2018	01-04-2017
Date of end of reporting period		31-03-2018	31-03-2018
Whether accounts are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
<b>1</b>	<b>Segment Revenue (Income)</b>		
	<b>(net sale/income from each segment should be disclosed)</b>		
1	Income from commodity trading	2154.811	2470.801
2	Income from financial activities	97.923	299.043
	<b>Total Segment Revenue</b>	2252.734	2769.844
	<b>Less: Inter segment revenue</b>	0	0
	<b>Revenue from operations</b>	2252.734	2769.844
<b>2</b>	<b>Segment Result</b>		
	<b>Profit (+) / Loss (-) before tax and interest from each segment</b>		
1	Income from commodity trading	3.899	-95.721
2	Income from financial activities	1.648	202.768
	<b>Total Profit before tax</b>	5.547	107.047
	<b>i. Finance cost</b>	0	0
	<b>ii. Other Unallocable Expenditure net off Unallocable income</b>	50.905	93.32
	<b>Profit before tax</b>	-45.358	13.727
<b>3</b>	<b>(Segment Asset - Segment Liabilities)</b>		
	<b>Segment Asset</b>		
1	Income from commodity trading	-531	-531
2	Income from financial activities	4489.725	4489.725
	<b>Total Segment Asset</b>	3958.725	3958.725
	<b>Un-allocable Assets</b>	0	0
	<b>Net Segment Asset</b>	3958.725	3958.725
<b>4</b>	<b>Segment Liabilities</b>		
	<b>Segment Liabilities</b>		
1	Income from commodity trading	-531	-531
2	Income from financial activities	4489.725	4489.725
	<b>Total Segment Liabilities</b>	3958.725	3958.725
	<b>Un-allocable Liabilities</b>	0	0
	<b>Net Segment Liabilities</b>	3958.725	3958.725
	<b>Disclosure of notes on segments</b>		

