



Date : 26/06/2021

**To,
The Department of Corporate Services, Bombay
Stock Exchange Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001**

Scrip Code — 501314

Sub: Outcome of Board Meeting 02/2021-22 held today i.e. Saturday 26th June, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation And Disclosure Requirements), 2015 this is to inform you that Board of Directors of **Prismx Global Ventures Limited** in their Meeting held on Saturday, 26th June, 2021 at 05.00 p.m. and concluded at 6 p.m. at the registered office of the company at 412, Hubtown Solaris, Sai Wadi Andheri (East) Mumbai- 400069, the Board transacted and approved following matters:-

1. The Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2021, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Adopted the Auditors report on the Standalone Audited financial results for the Quarter and year ended 31st March, 2021.
3. Adopted the declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to the Regulation 33(3) (d) of SEBI (LODR) Regulation, 2015.
4. The appointment of Nitesh Chaudhary & Associates as Secretarial Auditor of the Company for the F.Y. 2020 - 2021 & 2021-2022.
5. The appointment of Mr. Ravi Toshniwal as Internal Auditor of the Company for the F.Y. 2021-2022 & 2022- 2023.
6. Adopted and approved Annual Secretarial Compliance Report for the year ended 31st March, 2021 pursuant to the Regulation 24A of SEBI (LODR) Regulation, 2015.

Thanking You,

**Yours Faithfully,
For Prismx Global Ventures Limited**

**Tejas Vinodrai Hingu
Managing Director
DIN: 06936684
Date : 26/06/2021**



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+91 22 66992225

info@prismxglobal.com

Registered Office - 412, Hubtown Solaris,
Sai Wadi, Andheri (East) Mumbai- 400069



PRISM
GLOBAL VENTURES LIMITED
CIN: L74110MH1973PLC016243



To,
The Department of Corporate Services, Bombay
Stock Exchange Limited
Ground Floor, P.J. Towers,
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Sub: Submission of declaration as per Second proviso of the Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Audited Financial Results 31.03. 2021.

Dear Sir/Madam,

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended from time to time, we hereby declare that the Statutory Auditors of the Company, **M/s Dassani & Associates, Chartered Accountants, Indore** have expressed an-unmodified opinion in their Audit Report on the Standalone Financial Statements of the Company for the Financial year 2020-2021.

Kindly take it for information and record.

For Prismx Global Ventures Limited



Tejas Vinodrai Hingu
Managing Director
DIN: 06936684

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Registered Office - 412, Hubtown Solaris,
Sai Wadi, Andheri (East) Mumbai- 400069



PRISMx GLOBAL VENTURES LTD

(FORMERLY KNOWN AS GROMO TRADE & CONSULTANCY LIMITED)

REGD. OFF.: 412, SOLARIS, HUBTOWN, SAI WADI N S PHADKE MARG ,ANDHERI (EAST), MUMBAI, MAHARASHTRA, 400069

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2021

BSE CODE : 501314

(In Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
						(In Lakhs)
1	Income from Operations	232.647	253.424	1,822.123	792.029	2,231.358
2	Other income	4.465	-	-	4.907	1.961
3	Total Revenue	237.113	253.424	1,822.123	796.937	2,233.319
	Expenditure					
	(a) Cost of materials consumed	-	-	-	-	
	(b) Purchase of Stock in Trade	186.000	204.917	1,717.069	571.954	1,905.005
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	1.524	-	(1.524)	1.524	(1.524)
	(d) Finance cost	(0.000)	-	13.388	0.012	13.388
	(e) Receivable W/O	5.372	-	100.001	57.390	142.076
	(e) Employee benefit Expenses	1.567	2.306	2.507	6.699	14.359
	(f) Depreciation & amortisation Expenses	-	-	0.009	-	0.009
	(g) Other Expenditure	1.247	2.272	15.317	10.479	44.771
4	Total Expenses	195.710	209.496	1,846.766	648.058	2,118.084
5	Profit/(Loss) before Tax and Exceptional items	41.402	43.929	(24.643)	148.878	115.234
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	41.402	43.929	(24.643)	148.878	115.234
	Tax Expenses					
	(a) Current Tax	24.851	-	17.980	24.851	17.980
	(b) Deferred Tax	10.567	-	0.014	10.567	0.014
	Adjustment of tax relating to earlier periods	20.274	-	-	20.274	-
8	Net Profit/(Loss) for the period	26.258	43.929	(42.637)	133.734	97.240
9	Other Comprehensive Income/(Loss)					
	Fair value changes of the equity instruments through OCI	(6.436)	2.886	(2.815)	(2.530)	(49.094)
	Income tax relating to items that will not be re-classified to profit or loss	0.658	-	0.381	0.658	0.381
	Items that will be re-classified Profit or loss	-	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-
10	Total Comprehensive Income/(Loss)	20.480	46.815	(45.071)	131.862	48.527
11	Paid-up Equity Share Capital, FV Rs.10/-	2,839.000	2,839.000	2,839.000	2,839.000	2,839.000
12	Earning Per share (EPS) *Not annualised					
	(a) Basic	0.072	0.155	(0.0159)	0.464	0.171
	(b) Diluted	0.072	0.155	(0.0159)	0.464	0.171

Notes

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 26/06/2021
- 2 The Statutory Auditors of the company have carried out the audit for the year ended March 31, 2021. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- 3 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 4 The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 5 This Result is available on company Website www.gromotrade.com in as well as BSE website www.bseindia.com
- 6 Investor Complaint for the Quarter Ended 31/03/2021. Opening - 0, Received -0, Resolved -0, Closing - 0.
- 7 The name of the company has been changed from Gromo Trade & Consultancy Limited to Prismx Global Ventures Limited on 13th November, 2019
- 8 During March 2020, the World Health Organisation declared COVID -19 to be a pandemic. Consequent to this, Governemnt of India declared national Lockdown on March 24,2020, which has impacted the business activities of the company. The company has accessed and considered the impact of this pandemic on carrying amounts of receivables , other assets and its business operations including all relevant internal and external information available upto the date of approval of these financial results. Based on such evaluation, the management does not expect any adverse impact on it future cash flows and shall be able to continue as a going concern and meet its obligations as and when they fall due. However the eventual impact of the global health pandemic may be different from those as estimated as on the date of approval of financial statements. The company will continue to monitor future economic conditions for any significant changes.

For Prismx Global Ventures Limited



Tejas Vinodrai Hingu
DIRECTOR
DIN:06936684

Place: MUMBAI
Date: 26/06/2021

PRISMX GLOBAL VENTURES LTD
(FORMERLY KNOWN AS GROMO TRADE & CONSULTANCY LIMITED)
REGD. OFF.: 412, SOLARIS, HUBTOWN, SAI WADI N S PHADKE MARG ,ANDHERI (EAST), MUMBAI, MAHARASHTRA, 400069

SEGMENT RESULTS FOR THE YEAR ENDED 31.03.2021
BSE CODE :501314

(In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1	Segment Revenue					
	(a) Income from Trading/Commodity Business	184.400	206.912	1,717.297	572.205	1,927.237
	(b) Income From Finance Business	48.247	46.512	104.826	219.824	304.121
	(c) Other Operating Income	4.465	(0.000)	-	4.907	1.961
	Total Income from Operation	237.113	253.424	1,822.123	796.937	2,233.319
	Less: Inter Segment Revenue	-	-	-	-	
	Net sales/Income From Operations	237.113	253.424	1,822.123	796.937	2,233.319
2	Segment Results					
	Profit/ Loss Before Tax and Interest from Each Segment					
	(a) Segment- Trading/Commodity Business	(3.125)	1.994	1.753	(1.274)	23.756
	(b) Segment- Finance Business	42.876	46.512	(8.563)	162.423	148.657
	Total	39.751	48.507	(6.810)	161.149	172.413
	Less: (i) Interest	-	-	-		-
	(ii) Other unallocable Expenditure net off	2.814	4.578	17.833	17.178	59.139
	(iii) Un-allocable income	4.465	(0.000)	-	4.907	1.961
	Total Profit Before Tax	41.402	43.928	(24.643)	148.878	115.234
3	Capital Employed					
	(Segment Assts-Segment Liabilities)					
	(a) Commodity Business	5.772	133.465	8.157	5.772	8.157
	(b) Finance Business	4,220.257	4,089.697	4,086.011	4,220.257	4,086.011
	Total Capital Employed	4,226.029	4,223.162	4,094.167	4,226.029	4,094.167



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(EAST), MUMBAI, MAHARASHTRA, 400069

BALANCE SHEET FOR THE YEAR ENDED 31.03.2021

BSE CODE :501314

(In lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
(1) Non - Current Assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work - in - progress	-	-
(c) Other Intangible Assets	-	-
(d) Intangible assets under development	-	-
(e) Financial assets	-	-
(i) Investments	392.91	404.50
(iii) Other financial assets	-	-
(f) Other tax assets (Net)	-	-
(g) Other non - current assets	-	-
(h) Deferred tax Asset	13.19	1.65
Total Non - Current Assets (A)	406.10	406.15
(2) Current Assets		
(a) Inventories	-	1.52
(b) Financial assets	-	-
(i) Trade receivables	132.62	143.58
(ii) Cash and cash equivalents	1.90	1.76
(iii) Bank balances other than (ii) above	204.90	32.65
(iv) Loans	3,697.89	3,715.04
(v) Other financial assets	43.18	56.72
(b) Other tax assets (Net)	-	-
(c) Other current assets	-	-
Total Current Assets (B)	4,080.49	3,951.28
TOTAL ASSETS (A+B)	4,486.59	4,357.42
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	2,839.00	2,839.00
(b) Other Equity	1,387.03	1,255.17
Total Equity (A)	4,226.03	4,094.17
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities	-	-
(i) Other financial liabilities	-	-
(b) Provisions	-	-
Total Non Current Liabilities (B)	-	-
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	124.81	125.70
(ii) Trade payables	-	-
(ii) Other financial liabilities	-	-
a) total outstanding of micro enterprises and small enterprises	-	-
b) total outstanding dues of creditor other than micro enterprises and small enterprises	126.85	128.18
iii) Other financial liabilities	0.05	9.38
(b) Other current liabilities	-	-
(c) Provisions	-	-
(b) Liabilities for current tax (Net)	8.86	-
Total Current Liabilities (B)	260.56	263.25
TOTAL EQUITY AND LIABILITIES (A+B)	4,486.59	4,357.42



PRISMX GLOBAL VENTURES LIMITED
(Formerly Gromo Trade & Consultancy Limited)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

(In Lakhs)

	Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
A)	Operating Activities		
	Profit before tax	148.88	115.23
	Adjustment to reconcile profit before tax to net cash flows		
	Depreciation	-	0.01
	Finance Cost	0.01	13.36
	Bad debts	57.39	142.08
	Gain on sale of Investment	(4.47)	(0.60)
	(Profit)/Loss on Sale of Assets/Discarded Assets (Net)	52.94	154.85
	Cash flow from operating activities before working capital adjustments	201.81	270.08
	Working Capital adjustments		
	Inventory	1.52	(1.52)
	Loans	(40.24)	(230.83)
	Other financial assets	(1.12)	14.93
	Trade Receivables	10.96	(143.58)
	Trade Payables	(1.33)	127.46
	Other financial liabilities	(9.32)	8.36
	Total	(39.54)	(225.18)
	Less: Income Tax Paid	(2.51)	-
	Net cash flow from Operating Activities	159.77	44.90
B)	Investing Activities		
	Proceed from sale of Investment	13.52	276.00
	Investment made during the year	-	(394.00)
	Gain on Sale of Investment	-	0.60
	Net cash flow used in Investing Activities	13.52	(117.40)
C)	Financing Activities		
	Finance cost	(0.01)	(6.17)
	Increase / Decrease in borrowings	(0.89)	-
	Net cash flow used in financing Activities	(0.90)	(6.17)
	Net increase in Cash and cash equivalents	172.39	(78.67)
	Cash and cash equivalents at the beginning of the year	34.41	113.08
	Cash and cash equivalents at the end of the year	206.80	34.41
Notes			
	Cash & Cash Equivalents		
1	Cash and Cash Equivalents Includes: (Refer Note No 8)		
	Cash in Hand	1.90	1.76
	Balance with Banks	-	-
	- In Current Account	204.90	32.65
	Closing Balance	206.80	34.41





INDEPENDENT AUDITOR'S REPORT

Auditor's Report on Standalone Financial Results of Prismx Global Ventures Limited (formerly Gromo Trade & Consultancy Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
PRISMx GLOBAL VENTURES LIMITED
(FORMERLY GROMO TRADE & CONSULTANCY LIMITED)

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **PRISMx GLOBAL VENTURES LIMITED (FORMERLY GROMO TRADE & CONSULTANCY LIMITED)** ("the Company"), for the year ended 31st March, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.





Auditor's Report on Standalone Financial Results of Prismx Global Ventures Limited (formerly Gromo Trade & Consultancy Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continue)

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





Auditor's Report on Standalone Financial Results of Prismx Global Ventures Limited (formerly Gromo Trade & Consultancy Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continue)

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Auditor's Report on Standalone Financial Results of Prismx Global Ventures Limited (formerly Gromo Trade & Consultancy Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continue)

Other Matters

The statement includes the results for the quarter ended 31st March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For Dassani & Associates

Chartered Accountants

Firms Registration Number: 009096

CA Churchill Jain

Partner

Membership Number: 409458

UDIN: 21409458AAAABP1129

Place: Indore

Date: 26/06/2021

