



This is an abridged letter of offer containing salient features of the Letter of Offer (“LoF”). You are encouraged to read greater details available in the Letter of Offer Our Company has made available on the Registrar’s website at [www.purvashare.com](http://www.purvashare.com), and the Company’s website at [www.gromotrade.com](http://www.gromotrade.com), the Letter of Offer.

**THIS ABRIDGED LETTER OF OFFER CONSISTS OF ‘6’ PAGES.  
PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



**PRISM GLOBAL VENTURES LIMITED**

CIN: L74110MH1973PLC016243

Date of Incorporation: January 15, 1973

Registered Office & Corporate Office	Contact Person	Email and Telephone	Website
1st Floor, Purva Building, Tejpal Scheme Road No. 3, Vile Parle (East), Mumbai-400057, Maharashtra India	Ms. Shreya Garg, Company Secretary and Compliance Officer	+91-9136993920	<a href="http://www.gromotrade.com">www.gromotrade.com</a>

**OUR PROMOTERS ARE DHEERAJ SHAH AND PARESH B SHAH**

**Details of Offer to Public**

Type of Issue	Rights Issue Size (by no. of shares)	Rights Issue Size (by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Total Issue Size (by amount in Rs)	Issue Under
Rights Issue	12,20,77,000	₹48,83,08,000.00/-	12,20,77,000	₹48,83,08,000.00/-	Section 62(1)(a) of the companies Act, 2013

These equity shares are proposed to be listed on BSE Limited (designated stock exchange).

Price Band, Minimum Bid Lot & Indicative Timelines	
Price	₹4.00/- Per Equity Share of Face Value of ₹1.00/- each. On Application, Investors will have to pay ₹2.00/- (Rupees Two Only) per Rights Share which constitutes 50% (Fifty Percent) of the Issue Price and the balance ₹2.00/- (Rupees Two Only) per Rights Share which constitutes 50% (Fifty Percent) of the Issue Price, will have to be paid, on one or more subsequent Call(s), as determined by the Board of Directors at its sole discretion, from time to time
Last Date for credit of Rights Entitlements	Friday, March 11, 2022
Issue Opening Date	Monday, March 14, 2022
Last Date for On Market Renunciation of Rights Entitlements#	Tuesday, March 22, 2022
Issue Closing Date*	Monday, March 28, 2022
Finalization of Basis of Allotment (on or about)	Thursday, April 07, 2022
Date of Allotment (on or about)	Friday, April 08, 2022
Date of credit (on or about)	Monday, April 11, 2022
Date of listing (on or about)	Wednesday, April 13, 2022

TERMS OF PAYMENT			
AMOUNT PAYABLE PER RIGHT SHARE	FACE VALUE	PREMIUM	TOTAL
On Application	₹0.50/-	₹1.50/-	₹2.00/-
One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time	₹0.50/-	₹1.50/-	₹2.00/-
<b>Total</b>	<b>₹1.00/-</b>	<b>₹3.00/-</b>	<b>₹4.00/-</b>

RISKS IN RELATION TO THE OFFER
The face value of the Equity Shares is ₹1.00/-. The Offer Price determined by our Company in consultation with the Lead Manager. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS
Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the Letter of Offer. Specified attention of the investors is invited to the section titled “Risk Factors” at page 21 of the Letter of Offer and on page 4 of this Abridged Letter of Offer.

PROCEDURE
You may obtain a physical copy of the Bid-cum-Application Form and the Letter of offer from the stock exchange, registrar to the issue, share transfer agents.
If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the LoF and/or the General Information Document (GID) download it from the websites of the Stock Exchange i.e., <a href="http://www.bseindia.com">www.bseindia.com</a> ; and the registrar to the issue <a href="http://www.purvshare.com">www.purvshare.com</a>

<b>Name of Lead Manager and contact details (telephone and email id) of each Lead Manager</b>	<b>CapitalSquare Advisors Private Limited</b> <b>Address:</b> 205-209, 2 <sup>nd</sup> Floor, AARPEE Center, MIDC Road No 11, CTS 70, Andheri (East), Mumbai – 400093, Maharashtra, India; <b>Contact Details:</b> +91-22-66849999; <b>Website:</b> <a href="http://www.capitalsquare.in">www.capitalsquare.in</a> ; <b>Email ID/Investor grievance e-mail:</b> <a href="mailto:tanmoy.banerjee@capitalsquare.in">tanmoy.banerjee@capitalsquare.in</a> / <a href="mailto:pankita.patel@capitalsquare.in">pankita.patel@capitalsquare.in</a> ; <b>Contact Person:</b> Mr Tanmoy Banerjee/ Ms. Pankita Patel; <b>SEBI Registration Number:</b> INM000012219; <b>Validity:</b> Permanent
<b>Name of Registrar to the Issue and contact details (telephone and email id)</b>	<b>Purva Sharegistry (India) Private Limited</b> <b>Address:</b> Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel East, Mumbai - 400011, Maharashtra, India; <b>Contact Details:</b> + 91-22-2301 2518 / 6761; <b>Website:</b> <a href="http://www.purvashare.com">www.purvashare.com</a> ; <b>E-mail ID / Investor grievance ID:</b> <a href="mailto:support@purvashare.com">support@purvashare.com</a> ; <b>Contact Person:</b> Ms. Deepali Dhuri; <b>SEBI Registration Number:</b> INR000001112; <b>Validity:</b> Permanent
<b>Name of Statutory Auditor</b>	M/S Dassani & Associates & Co. Chartered Accountants
<b>Banker to the Issue</b>	<b>Kotak Mahindra Bank Limited</b> <b>Address:</b> Kotak Infinity, 6th Floor, Building No. 21, Infinity Park, Off Western Express, General AK Vaidya Marg, Malad (East), Mumbai – 400 097, Maharashtra, India; <b>Contact Person:</b> Kushal Patankar; <b>E-mail ID:</b> <a href="mailto:cmsipo@kotak.com">cmsipo@kotak.com</a> ; <b>Contact Details:</b> 022-66056588; <b>Fax Number:</b> 022-67132416; <b>Website:</b> <a href="http://www.kotak.com">www.kotak.com</a> ; <b>SEBI Registration Number:</b> INBI00000927; <b>CIN:</b> L65110MH1985PLC038137

PROMOTERS OF THE ISSUER COMPANY		
Sr. No.	Name	Individual/Corporate
1.	Dheeraj Shah	Individual
2.	Paresh B Shah	Individual

BUSINESS OVERVIEW AND STRATEGY	
<b>Company Overview</b>	Our Company was originally incorporated on January 15, 1973, under the name and style 'Kamalakshi Finance Corporation Private Limited' under the provisions of the Companies Act, 1956, with the Registrar of Companies, Mumbai. The Company was converted from Private to Public Company and the name was changed to Kamalakshi Finance Corporation Limited' on December 11, 1973. The name of the Company was changed to 'Gromo Trade & Consultancy Limited' and the certificate of incorporation for change of name of our Company was issued by the Registrar of Companies, Mumbai on July 01, 2015. Subsequently the name of our Company was further changed to 'Prismx Global Ventures Limited' and a fresh Certificate of Incorporation pursuant to change in name was issued by the Deputy Registrar of Companies, Mumbai on November 13, 2019.
<b>Product/Service Offering</b>	The Company operates in two reportable segments i.e., Finance and Trading.

SR. NO.	NAME	DESIGNATION	OTHER DIRECTORSHIPS
1	Tejas Vinodrai Hingu	Managing Director	Nil
2	Ravindra Bhaskar Deshmukh	Executive Director	<ol style="list-style-type: none"> <li>1. Y S Prabhoo and Sons Private Limited</li> <li>2. Inventive Nano Stone (India) Private Limited</li> <li>3. Y.s. Prabhoo and Sons Distributors Private Limited</li> <li>4. Ayan Powercom Private Limited</li> <li>5. Druvtech Systems Private Limited</li> <li>6. Mpg Digital Platform Private Limited</li> <li>7. Tmart Platform Private Limited</li> <li>8. Upass Business Process Automation Private Limited</li> <li>9. Multi-screen Technologies &amp; Services Private Limited</li> <li>10. Nextgen Nano Stone Trading Private Limited</li> <li>11. Coop Rating and Allied Services Private Limited</li> <li>12. Access4all Social Foundation</li> </ol>
4	Sandeep Kumar Sahu	Independent Director	<ol style="list-style-type: none"> <li>1. Zenith Steel Pipes &amp; Industries Limited</li> <li>2. Sanescort Lifecare Private Limited</li> <li>3. Panorama Studios International limited</li> </ol>
5	Ankita Hasmukhdas Sethi	Independent Director	<ol style="list-style-type: none"> <li>1. National Steel and Agro Industries Limited</li> </ol>
6	Ketan Vyas	Independent Director	<ol style="list-style-type: none"> <li>1. Myemanager Private Limited</li> </ol>

## OBJECTS OF THE ISSUE

### Details of means of finance -

The fund requirements for each of the objects of the Issue are stated as follows:

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till	Amount to be financed from Net Proceeds	Estimated deployment of Net Proceeds for the Financial Year ending March 31
					2023
1	Towards working capital requirements	₹39,38,23,000.00/-	NIL	₹39,38,23,000.00/-	₹39,38,23,000.00/-
2	General corporate purposes	₹8,94,60,000.00/-	NIL	₹8,94,60,000.00/-	₹8,94,60,000.00/-
<b>Total</b>		<b>₹48,32,83,000.00/-</b>		<b>₹48,32,83,000.00/-</b>	<b>₹48,32,83,000.00/-</b>

### Shareholding Pattern for the quarter ended as on 31<sup>st</sup> December 2021:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	39,72,600	1.40%
2.	Public	27,99,27,400	98.60%
<b>Total</b>		<b>28,39,00,000</b>	<b>100.00%</b>

## FINANCIAL INFORMATION

Particulars	Consolidated Limited Review Financial Statements for Nine Months ending December 31, 2021	Standalone Audited Financial Statements for the Financial Year ending		
		March 31, 2021	March 31, 2020	March 31, 2019
		Total income from operations (Net)	₹4,47,44,200.00/-	₹ 7,96,93,652.00/-
Net Profit/(Loss) after tax and extraordinary items	₹1,17,57,612.00/-	₹1,33,73,432.00/-	₹97,24,044.00/-	₹37,17,981.00/-
Equity Share Capital	₹28,48,85,050.00/-	₹28,39,00,000.00/-	₹28,39,00,000.00/-	₹28,39,00,000.00/-
Reserves and Surplus	₹15,12,41,610.00/-	₹13,87,02,939.00/-	₹12,55,16,749.00/-	₹12,06,64,005.00/-
Net worth	₹43,61,26,660.00/-	₹42,26,02,939.00/-	₹40,94,16,749.00/-	₹40,45,64,005.00/-
Basic earnings per share (in ₹)	0.41	0.46	0.17	0.31
Diluted earnings per share (in ₹)	0.41	0.46	0.17	0.31
Return on net worth (%)	2.69	3.16	2.37	0.91
Net asset value per share (in ₹)	1.53	14.89	14.42	14.25

## INTERNAL RISK FACTORS

- SEBI vide Adjudication Order bearing reference number Order No. WTM/RKA/ISD/09/2015 dated February 20, 2015 had suspended the trading in securities of the Company and had revoked the suspension vide SEBI Order no. WTM/GM/EFD/72/2018 dated October 30, 2018 w.e.f November 01, 2018.*

SEBI vide its order No. WTM/RKA/ISD/09/2015 dated February 20, 2015, had suspended the trading of the Company as certain market manipulations were taking place in the scrip of the Company. The suspension has

been revoked on w.e.f November 01, 2018 by BSE vide its order WTM/GM/EFD/72/2018 dated October 30, 2018.

In future, we cannot assure you that these legal proceedings will be decided in favour of our Company, or that no further liability will arise out of these proceedings. We may incur significant expenses in such legal proceedings and we may have to make provisions in our financial statements, which could increase our expenses and liabilities. Any adverse decision may adversely affect our business, results of operations and financial condition.

2. ***The novel coronavirus (Covid-19) pandemic outbreak and steps taken to control the same have significantly impacted our business, results of operations, financial condition, and cash flows and further impact will depend on future developments, which are highly uncertain***

The rapid and diffused spread of COVID-19 and global health concerns relating to this outbreak have had a severe negative impact on all businesses. The COVID-19 pandemic could continue to have an impact that may worsen for an unknown period of time. Currently, there is substantial medical uncertainty regarding COVID-19 and this pandemic may continue to cause unprecedented economic disruption in India and in the rest of the world. The scope, duration, and frequency of such measures and the adverse effects of COVID-19 remain uncertain and could be severe. In case due to any consequent wave of Coronavirus, if long-term lockdown is imposed in the country or the state in which we perform of business, we may face losses and our business operations could be severely impacted.

3. ***There are some outstanding litigations filed by and against our Company.***

As on the date of this Letter of Offer, our Company is involved in certain legal proceedings. These legal proceedings are pending at different levels of adjudication before various courts and tribunals. The amounts claimed in these proceedings have been disclosed to the extent ascertainable and include amounts claimed jointly and/or severally from us and/or other parties. We cannot assure you that these legal proceedings will be decided in favour of our Company, or that no further liability will arise out of these proceedings. We may incur significant expenses in such legal proceedings, and we may have to make provisions in our financial statements, which could increase our expenses and liabilities. Any adverse decision may adversely affect our business, results of operations and financial condition.

The details in brief have been given in the below table:

Nature of cases	Number of cases	Amount involved
Litigation Involving Actions by Statutory/Regulatory Authorities	2	₹6,00,000.00/-
Other proceedings involving our Company which involve an amount exceeding the Materiality Threshold or are otherwise material in terms of the Materiality Policy, and other pending matters which, if they result in an adverse outcome would materially and adversely affect the operations or the financial position of our Company	1	₹2,51,65,300.00/-

4. ***We require number of approvals, NOCs, licenses in ordinary course of our Business.***

Currently the Company is unable to trace the following licenses:

- a. Certificate of incorporation for conversion of Company from Private to public Company.
- b. Registration Certificate and Enrolment certificate under the Maharashtra State Tax on Professions, Trades, Callings and Employments Act, 1975

We need to apply for renewal of approvals which expire, from time to time, as and when required in the ordinary course of our business. Any failure to renew the approvals that will expire, or to failure/delay to apply for and obtain the required approvals, licences, registrations or permits, or any suspension or revocation of any of the approvals, licences, registrations and permits that have been or may be issued to us, could result in delaying the operations of our business, which may adversely affect our business, financial condition, results of operations and prospects.

We cannot assure you that the approvals, licences, registrations and permits issued to us would not be suspended or revoked in the event of non-compliance or alleged non-compliance with any terms or conditions thereof, or pursuant to any regulatory action.

Our failure to comply with existing or increased regulations, or the introduction of changes to existing regulations, could adversely affect our business, financial condition, results of operations and prospects.

5. *Some of our corporate records including forms filed with the Registrar of Companies are not traceable. We cannot assure you that these forms filings will be available in the future or that we will not be subject to any penalties imposed by the relevant regulatory authority in this respect.*

Our Company is unable to trace certain corporate and other documents in relation to our Company including forms filed with the Registrar of Companies prior to the year 2013. Certain forms filed with the ROC like increase in authorised capital, conversion from private to public company certificate, could not be traced.

Our Company cannot assure you that the filings were made in timely manner, or the information gathered through other available documents of the Company are correct. Also, our Company may not be in a position to attend to and / or respond appropriately to any legal matter due to lack of lost records and to that extent the same could adversely affect our business operations.

#### SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

Total number of outstanding litigations against the company and amount involved:

Particulars	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by SEBI/ BSE against our Promoters	Material Litigations	Aggregate amount involved
<b>Company</b>						
By the Company	-	-	-	-	1	₹2,51,65,300.00/-
Against the Company	-	-	2	-	-	₹6,00,000.00/-
<b>Directors</b>	-	-	-	-	-	-
By our Directors	-	-	-	-	-	-
Against the Directors	-	-	-	-	-	-
<b>Total</b>						<b>₹2,57,65,300.00/-</b>

Brief details of top 5 material outstanding litigations against the company and amount involved

Sr. No.	Particulars	Type	Status	Amount involved
1.	Litigation Involving Actions	Statutory/Regulatory Authorities	Pending	₹6,00,000.00/-
2.	Litigation involving	Other proceedings	Pending	₹2,51,65,300.00/-

#### ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER/ ISSUER COMPANY

Except as per the information disclosed in the Letter of Offer dated Friday, February 18, 2022, there are no other information as per the Lead Manager and the Issue.

#### DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Letter Of Offer is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Letter of Offer are true and correct.