

AUDITOR'S CERTIFICATE

To the Board of Directors
Prismx Global Ventures Limited

Re: Application for "In-principle approval" prior to issue and allotment of 3,47,72,490 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, Dassani & Associates Chartered Accountants, have been requested by Prismx Global Ventures Limited ("the Company") having its registered office at 1st Floor, Purva Building, Tejpal Scheme Road No. 3, Vile Parle (East), Mumbai via Engagement letter dated August 30, 2022 to issue certificate regarding the issue and allotment of Equity Shares on preferential basis.

The accompanying detailed statement of valuation report issued by the Independent Valuer marked as "Annexure A" prepared by an Independent Valuer contains the valuation exercise as per Regulation 166A of Chapter V of SEBI in terms of the right issue call which has been initialed by us for the purpose of identification only.

Management's responsibility

The Management of the Company is responsible for preparation of the statement including the creation and maintenance of all accounting and other records supporting the contents of the statement.

The Management is also responsible for ensuring that the Company complies with the requirements of the Bombay Stock Exchange of India (BSE) and for providing all relevant information in the statement being submitted to the BSE.

Auditor's responsibility

Our responsibility is to obtain reasonable assurance and report that the amounts in the statement are in accordance with the books of account and other records provided by the Company for our examination.

We conducted our examination in accordance with the Guidance Notes on Audit Reports and Certificates for Special Purposes by Institute of Chartered Accountants of India. The Guidance



Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

We have performed following procedures in this regard:

- a) Traced and agreed the amounts in the attached Statement, to the valuation report issued by the Independent Valuer Mr. Nikunj Kanodia
- b) Tested the arithmetical and clerical accuracy of the Statement.

Conclusion

Based on such checks as considered appropriate by us and according to the information & explanations given to us, we certify that the minimum issue price for the proposed preferential issue of **Prismx Global Ventures Limited**, based on the pricing formula prescribed under Regulation 164 / 165 read with Reg 166A of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at **Rs. 4.30/-**.

The relevant date for the purpose of said minimum issue price was **August 30, 2022**. The workings for arriving at such minimum issue price have been derived from the valuation report issued by the Independent Valuer **Mr. Nikunj Kanodia**. The report issued by the independent valuer has been marked as annexure A.

Restriction of use

This certificate is issued for submission to the BSE; and should not be used by any other person or for any other purpose. We neither accept nor assume any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

For **DASSANI & ASSOCIATES**

Chartered Accountants

FRN 009096C



CA. Churchill Jain

Partner

M. No. 409458

Place: Indore

Date: August 30, 2022