



Date: 09-02-2023

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Ground Floor, P.J.Towers,
Dalal Street, Fort, Mumbai-400001

#### ScripCode-501314

#### Sub: Outcome of the Board Meeting 13/2022-23 held today i.e. Thursday 09th February, 2023

#### Dear Sir/ Madam,

This is to inform you that Board of Directors of **Prismx Global Ventures Limited** in their Meeting held on Thursday, 09<sup>th</sup> February, 2023 at 6.30 p.m. and concluded at 9.10 p.m at the Registered office of the Company at 1<sup>st</sup> Floor, Purva Building, Tejpal Scheme Road No. 3, Vile Parle (East), Mumbai MH –400057, the Board transacted and approved following matters:

- 1. Approved the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2022 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2. Approved the Limited Review Report on the Financial Results for the quarter ended December 31, 2022.
- 3. Approved reconstitution of Audit Committee Meeting, Nomination and remuneration Committee Meeting and Stakeholder Relationship Committee Meeting as below:-

Mr. Ketan Vyas has resigned from the post of Chairmanship of Audit Committee Meeting, Nomination and Remuneration Committee Meeting and Stakeholder Relationship Committee with immediate effect.

#### The following is the Constitution of Committee after the Change is as below:

Name of Audit	Category		Date Of	Date of Cessation		
Committee members			Appointment			
ANKITA HASMUKHDAS	Non-Executive	-	22-10-2021	-		
SETHI	Independent	Director,				
	Member,					
RAVINDRA BHASKAR	Executive	Director,	09-07-2022	-		
DESHMUKH	Member,					
	Non-Executive	-	09-02-2023	-		
SANDEEP KUMAR SAHU	Independent	Director,				
	Chairperson					
KETAN VYAS	Non-Executive	-	22-10-2021	09-02-2023		
	Independent	Director,				
	Chairperson,			+91 9136993920		







Name of Nomination and Remuneration Committee members	Category	Date Of Appointment	Date of Cessation
ANKITA HASMUKHDAS SETHI	Non-Executive - Independent Director, Member,	22-10-2021	-
PRIYANKA KESHAV KUMAR CHAURASIA	Non-Executive - Independent Director , Member	09-02-2023	-
SANDEEP KUMAR SAHU	Non-Executive - Independent Director, Chairperson	09-02-2023	-
KETAN VYAS	Non-Executive - Independent Director, Chairperson,	22-10-2021	09-02-2023

Name of Stakeholder Relationship Committee members	Category		Date Of Appointment	Date of Cessation
ANKITA HASMUKHDAS SETHI	Non-Executive Independent Member,	- Director,	22-10-2021	-
RAVINDRA BHASKAR DESHMUKH	Executive Member,	Director,	09-07-2022	-
SANDEEP KUMAR SAHU	Non-Executive Independent Chairperson	- Director,	09-02-2023	-
KETAN VYAS	Non-Executive Independent Chairperson,	- Director,	22-10-2021	09-02-2023

Please took on record the same and acknowledge the receipt.

Thanking You

Yours Faithfully, Prismx Global Ventures Limited

Ravindra Bhaskar Deshmukh Director DIN: 00290973











1st floor, 1, Purva Building, Tejpal Scheme, Vileparle East, Mumbai City, Maharashtra-400057

# UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2022 BSE CODE: 501314

Sr.			Quarter Ended	l	Nine Months Ended		Year Ended
No.	PARTICULARS	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
			,				(In Lakhs)
1	Income from Operations	435.095	46.445	219.982	533.647	440.648	893.576
2	Other income	80.783	325.622	2.586	668.698	2.794	4.431
3	Total Revenue	515.878	372.067	222.569	1,202.345	443.442	898.006
	Expenditure						
	(a) Cost of materials consumed	6.992	0.796	-	11.601	-	-
	(b) Purchase of Stock in Trade	374.400	-	167.160	374.400	275.304	706.236
	(c) Changes in inventories of Finished goods, Work-in-						
	progress & Stock in Trade	(53.890)	-	-	(53.890)		-
	(d) Finance cost	0.159	0.175	-	0.525	0.000	0.353
	(e) Bad debts	434.047	-	-	434.047	0.972	49.722
	(e) Employee benefit Expenses	4.579	3.065	3.186	11.750	11.170	16.481
	(f) Depreciation & amortisation Expenses	1.359	1.383	-	4.035	-	2.074
	(g) Other Expenditure	71.731	14.572	21.747	107.396	37.480	63.107
4	Total Expenses	839.377	19.991	192.093	889.864	324.928	837.973
5	Profit/(Loss) before Tax and Exceptional items	(323.499)	352.076	30.476	312.481	118.516	60.033
6	Exceptional Items	-	-	-			
7	Profit/(Loss) from ordinary activities before tax	(323.499)	352.076	30.476	312.481	118.516	60.033
	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	(24.100)
	(b) Deferred Tax	-	-	-	-	-	(0.223)
	Adjustment of tax relating to earlier periods	-	-	-	-	-	(1.811)
8	Net Profit/(Loss) for the period	(323.499)	352.076	30.476	312.481	118.516	33.900
9	Other Comprehensive Income/(Loss)	` ′					
	Fair value changes of the equity instruments through OCI	(232.433)	(132.668)	5.547	(225.468)	9.717	100.618
	Income tax relating to items that will not be re-classified to profit or	( 1 11)	(,		()		
	loss	-	-	-	-	-	(26.161)
	Items that will be re-classified Profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
10	Total Comprehensive Income/(Loss)	(555.931)	219.408	36.023	87.013	128.232	108.357
	Paid-up Equity Share Capital, FV Rs.1/- (refer Note 5 &6)	` /					
	(Rs.43,75,90061.50 divided into 43,44,30,633 fully paid up shares of						
11	Rs.1/- each and 63,18,857 Partly Paid up Equity Shares of F.V 1/- (Rs.	4,375.901	4,028.176	2,839.000	4,375.901	2,839.000	2,839.000
	0.50 Paid up)						
12	Earning Per share (EPS)						
12	(a) Basic	(0.739)	0.087	0.107	0.714	0.417	0.012
	(b) Diluted	(0.739)	0.087	0.107	0.714	0.417	0.012
	(b) Britieu	(0.739)	0.067	0.107	0.714	0.417	0.012

#### Notes

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 09/02/2023
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter & Nine Months ended December 31, 2022. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- $3\quad \text{The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.}$
- The Company operates in Three Business Segment i.e. Commodity Trading Business, Finance Business Activities and Information Technologies Activitoes. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- During the quarter, the company has allotted 3,47,72,490 fully paid-up Equity shares on Preferential Basis to shareholders of Prime Flix Private Limited ('PFPL") for consideration other than cash (share swap), being discharge of total purchase consideration of Rs. 20,86,34,940/- ("Purchase Consideration") for the acquisition of 25,75,740 equity shares of PFPL from the shareholders of Prime Flix Private Limited ('PFPL") at a price of Rs. 81/- (Rupees Eighty-One Only) per equity share resulting in PFPL becoming a wholly owned subsidiary of the Company
- During the year under consideration the company has made Right Issue as per the LOF dated 8th March, 2022. The company had allotted 12,20,77,000 partly paid up at Rs. 2/- per share on application (Including Premium of Rs. 1.50/- per share(Issue Price Rs.4/-)). The Company had called the balance first and final call money during the Quarter ended 30th September, 2022 pursuant to which 11,57,58,143 (Eleven Crores Fifty Seven Lakhs Fifty Eight Thousand One Hundred and Forty Three) partly paid up shareholders were allotted Fully Paid up Equity Shares of Face value Rs 1/. Calls in arrears of 63,18,857 Shares of Rs. 1,26,37,714/- (Including Security premium of Rs. 1.50 per share).
- The company has issued Final Reminder cum forfeiture dated 2 February, 2023 for calling all the holders of Partly paid up shares to pay the balance pending call money. The Issue Opens on 9 February, 2023 and closes on 24 February, 2023.
- 8 Provision for Taxation will be made at the end of the financial Year and hence not provided on quarterly basis.
- 9 This Result and Limited Review Report is available on company Website www.gromotrade.com in as well as BSE website www.bseindia.com
- 10 Investor Complaint for the Quarter Ended 31/12/2022. Opening 0, Received -0, Resolved -0, Closing 0.

FOR PRISMX GLOBAL VENTURES LIMITED

Ravindra Bhaskar Deshmukh Director & CEO Din - 00290973

Place: MUMBAI Date: 09/02/2023

1st floor, 1, Purva Building, Tejpal Scheme, Vileparle East, Mumbai City, Maharashtra-400057

# UNAUDITED STANDALONE SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

BSE CODE:501314

							(In Lakhs)	
Sr.		Quarter Ended			Nine Months Ended		Year End	
No	PARTICULARS	31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited	
1	Segment Revenue							
	(a) Income from Trading/Commodity Business	319.500	-	168.700	319.500	277.407	715.317	
	(b) Income From Finance Business	115.595	46.445	51.282	214.147	163.241	171.759	
	(c) Other Operating Income	80.783	325.622	2.586	668.698	2.794	10.931	
	(d) Information technology Business		-				-	
	Total Income from Operation	515.878	372.067	222.569	1,202.345	443.442	898.006	
	Less: Inter Segment Revenue	-	-	-	-	-	-	
	Net sales/Income From Operations	515.878	372.067	222.569	1,202.345	443.442	898.006	
2	Segment Results							
	Profit/ Loss Before Tax and Interest from Each Segment							
	(a) Segment- Trading/Commodity Business	(1.010)	-	1.540	(1.010)	2.103	9.081	
	(b) Segment- Finance Business	(318.611)	46.270	26.349	(220.426)	113.619	58.577	
	(c) Segment- Other Operating Business	80.783	325.622	-	668.698	-	10.931	
	(d) Segment- Information Technology Business	(7.539)	(2.179)	-	(13.202)	-	-	
	Total	(246.377)	369.713	27.889	434.060	115.722	78.588	
	Less: (i) Interest	-	-	-	-	-	-	
	(ii) Other unallocable Expenditure net off	77.122	17.637	-	121.579	-	18.555	
	(iii) Un-allocable income	-	-	2.586	-	2.794	-	
	Total Profit Before Tax	(323.499)	352.076	30.476	312.481	118.516	60.033	
3	Capital Employed							
	(Segment Assts-Segment Liabilities)							
	(a) Commodity Business	53.890	-	-	53.890		247.739	
	(b) Finance Business	11,195.613	9,718.942	4,354.262	11,195.613	4,354.262	4,086.648	
	(c) Information Technology Business	14.544	15.092	-	14.544	-	-	
	Total Capital Employed	11,264.048	9,734.034	4,354.262	11,264.048	4,354.262	4,334.387	

## **DASSANI & ASSOCIATES**

(Chartered Accountants)



H.O. - 1-B, Sagar Matha Apartment 18/7, M.G. Road, Indore - 452001 Phone: 0731-4020801-02, 4078559 Email: dassanica@gmail.com

Independent Auditor's Review Report on Quarterly and Nine months Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

#### To The Board of Directors of Prismx Global Ventures Limited

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Prismx Global Ventures Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 9th February 2023, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dassani & Associates

**Chartered Accountants** 

Firm Registration Number: 009096C

CA Churchill Jain

Partner

INDORE

Membership Number: 409458 UDIN: 23409458BGWKXD8753

Place: Indore Date: 09/02/2023

1st floor, 1, Purva Building, Tejpal Scheme, Vileparle East, Mumbai City, Maharashtra-400057

# UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2022 BSE CODE: 501314

Sr.			Quarter Ended		Nine Months Ended		Year Ended	
No.	PARTICULARS	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	F	<u>'</u>	<u>,                                    </u>	<u>.</u>	<u> </u>		(In Lakhs)	
1	Income from Operations	710.201	46.445	223.982	1,088.722	444.648	902.076	
2	Other income	80.783	325.622	2.586	668.698	2.794	4.431	
3	Total Revenue	790.984	372.067	226.569	1,757.420	447.442	906.506	
	Expenditure							
	(a) Cost of materials consumed	6.992	0.796	-	11.601	-	-	
	(b) Purchase of Stock in Trade	374.400	-	167.160	374.400	275.304	706.236	
	(c) Changes in inventories of Finished goods, Work-in-				(53.890)			
	progress & Stock in Trade	(53.890)	-	-	, ,	-	-	
	(d) Finance cost	0.176	0.175	-	0.542	0.000	0.451	
	(e) Bad debts	434.047	-	-	434.047	0.972	49.722	
	(e) Employee benefit Expenses	5.989	3.365	3.186	15.560	11.170	20.981	
	(f) Depreciation & amortisation Expenses	1.359	1.383	-	4.035	-	2.074	
	(g) Other Expenditure	326.836	16.894	26.537	579.510	42.420	68.547	
4	Total Expenses	1,095.909	22.613	196.883	1,365.805	329.866	848.012	
5	Profit/(Loss) before Tax and Exceptional items	(304.925)	349.454	29.686	391.615	117.576	58.494	
6	Exceptional Items	-	-	-				
7	Profit/(Loss) from ordinary activities before tax	(304.925)	349.454	29.686	391.615	117.576	58.494	
	Tax Expenses							
	(a) Current Tax	-	-	-	-	-	(24.100)	
	(b) Deferred Tax	-	-	-	-	-	(0.223)	
	Adjustment of tax relating to earlier periods	-	-	-	-	-	(1.811)	
8	Net Profit/(Loss) for the period	(304.925)	349.454	29.686	391.615	117.576	32.361	
9	Other Comprehensive Income/(Loss)							
	Fair value changes of the equity instruments through OCI	(232.433)	(132.668)	3.492	(225.468)	4.169	100.618	
	Income tax relating to items that will not be re-classified to						(26.161)	
	profit or loss	-	-	-	-	-	(20.101)	
	Items that will be re-classified Profit or loss	-	-	-	-	-	-	
	Income tax relating to items that will be re-classified to profit	_						
	or loss	-	-	-			-	
10	Total Comprehensive Income/(Loss)	(537.357)	216.785	33.178	166.147	121.745	106.819	
11	Paid-up Equity Share Capital, FV Rs.10/-	4,375.901	4,028.176	2,839.000	4,375.901	2,839.000	2,839.000	
12	Earning Per share (EPS)							
	(a) Basic	(0.697)	0.087	0.105	0.895	0.414	0.011	
	(b) Diluted	(0.697)	0.087	0.105	0.895	0.414	0.011	

#### Notes

- $1\quad \text{The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 9/02/2023}$
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter & Nine Months ended December 31, 2022. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- During the quarter, the company has allotted 3,47,72,490 fully paid-up Equity shares on Preferential Basis to shareholders of Prime Flix Private Limited ('PFPL") for consideration other than cash (share swap), being discharge of total purchase consideration of Rs. 20,86,34,940/- ("Purchase Consideration") for the acquisition of 25,75,740 equity shares of PFPL from the shareholders of Prime Flix Private Limited ('PFPL") at a price of Rs. 81/- (Rupees Eighty-One Only) per equity share resulting in PFPL becoming a wholly owned subsidiary of the Company
- The Company has two subsidiary i.e Tmart Platform Private Limited (51% holding) and Prime Flix Private Limited (100% holding), hence the company is filing consolidated financial results
- 5 Consolidated Turnover for nine month ended as on 31st December 2022 is Rs 1757.420 Lacs which includes turnover of Tmart Platform Pvt Ltd. of Rs 5.52 Lacs and Rs. 549.55 Lacs of Prime Flix Pvt. Ltd.
- 6 Consoldated Profit Before Tax(PBT) for nine months ended as on 31st December 2022 is Rs 393.833 Lacs which includes PBT of Rs -1.055 Lacs of Tmart Platform Pvt Ltd. and Rs 82.813 Lacs of Prime Flix Pvt. Ltd.
- The Company operates in Three Business Segment i.e. Commodity Trading Business, Finance Business Activities and Information Technologies Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- During the year under consideration the company has made Right Issue as per the LOF dated 8th March, 2022. The company had allotted 12,20,77,000 partly paid up at Rs. 2/- per share on application (Including Premium of Rs 1.50/- per share(Issue Price Rs.4/-)). The Company had called the balance first and final call money during the Quarter ended 30th September, 2022 pursuant to which 11,57,58,143 (Eleven Crores Fifty Seven Lakhs Fifty Eight Thousand One Hundred and Forty Three) partly paid up shareholders were allotted Fully Paid up Equity Shares of Face value Rs 1/. Calls in arrears of 63,18,857 Shares of Rs. 1,26,37,714/- (Including Security premium of Rs. 1.50 per share).
- The company has issued Final Reminder cum forfeiture dated 2 February, 2023 for calling all the holders of Partly paid up shares to pay the balance pending call money. The Issue Opens on Thursday,9 February, 2023 and closes on Friday, 24 February, 2023.
- 10 Provision for Taxation will be made at the end of the financial Year and hence not provided on quarterly basis.
- $11 \quad \text{The figures for the previous periods / year are re-classified / re-arranged / re-grouped} \ , \ wherever necessary, to confirm current period classification.$
- 12 This Result and Limited Review Report is available on company Website www.gromotrade.com in as well as BSE website www.bseindia.com
- 13 Investor Complaint for the Quarter Ended 31/12/2022. Opening 0, Received -0, Resolved -0, Closing 0.

Ravindra Bhaskar Deshmukh Director & CEO Din - 00290973

1st floor, 1, Purva Building, Tejpal Scheme, Vileparle East, Mumbai City, Maharashtra-400057

## UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022 BSE CODE :501314

(In Lakhs)

		Ī		-		-	(in Lakns)	
Sr.	PARTICULARS		Quarter Ended			Nine Months Ended		
No		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue							
	(a) Income from Trading/Commodity Business	319.500	-	168.700	319.500	277.407	715.317	
	(b) Income From Finance Business	115.595	46.445	51.282	214.147	163.241	171.759	
	(c) Other Operating Income	80.783	325.622	2.586	668.698	2.794	10.931	
	(d) Information technology Business	275.106	-	4.000	555.075	4.000	8.500	
	Total Income from Operation	790.984	372.067	226.569	1,757.420	447.442	906.506	
	Less: Inter Segment Revenue	-	-	-	-	-	-	
	Net sales/Income From Operations	790.984	372.067	226.569	1,757.420	447.442	906.506	
2	Segment Results							
	Profit/ Loss Before Tax and Interest from Each Segment							
	(a) Segment- Trading/Commodity Business	(1.010)	-	1.540	(1.010)	2.103	9.081	
	(b) Segment- Finance Business	(318.628)	46.270	26.349	(220.443)	113.619	53.038	
	(c) Segment- Other Operating Income	80.783	325.622	-	668.698	-	10.931	
	(d) Segment- Information Technology Business	12.462	(2.179)	(0.790)	69.759	(0.790)	8.500	
	Total	(226.393)	369.713	27.099	517.004	114.932	81.550	
	Less: (i) Interest	-	-	-	-	-	-	
	(ii) Other unallocable Expenditure net off	78.532	20.259	-	125.389	0.150	23.055	
	(iii) Un-allocable income	-	-	2.586	-	2.794	-	
	Total Profit Before Tax	(304.925)	349.454	29.686	391.615	117.576	58.494	
3	Capital Employed							
	(Segment Assts-Segment Liabilities)							
	(a) Commodity Business	53.890	-	-	53.890	-	247.739	
	(b) Finance Business	11,195.613	9,713.842	4,354.262	11,195.613	4,354.262	4,074.922	
	(c ) Other Incidental Business	-	-	-	-	-	6.626	
	(d) Information Technology Business	392.658	21.545	9.061	392.658	9.061	8.460	
	Total Capital Employed	11,642.161	9,735.387	4,363.322	11,642.161	4,363.322	4,337.747	

### **DASSANI & ASSOCIATES**

(Chartered Accountants)



H.O. - 1-B, Sagar Matha Apartment 18/7, M.G. Road, Indore - 452001 Phone: 0731-4020801-02, 4078559 Email: dassanica@gmail.com

Independent Auditor's Review Report on Quarterly and Nine Months Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

#### To The Board of Directors of Prismx Global Ventures Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Prismx Global Ventures Limited ("the Parent" or "the Company") and its subsidiary (together referred to as "the Group") for the quarter and nine month ended 31st December 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors at their meeting held on 9<sup>th</sup> February, 2023, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 issued by the SEBI under Regulations 33 (8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review of the Statement conducted as stated above and for the possible effects of the matter described in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## **DASSANI & ASSOCIATES**

(Chartered Accountants)



H.O. - 1-B, Sagar Matha Apartment 18/7, M.G. Road, Indore - 452001 Phone: 0731-4020801-02, 4078559 Email: dassanica@gmail.com

5. The Statement also includes the interim financial results of 2 Subsidiary namely Tmart Platform Private Limited and Prime Flix Private Limited which have been reviewed by their auditors for the quarter and nine month ended 31<sup>st</sup> December 2022 respectively, as considered in the unaudited consolidated financial results. According to the information and explanation to us by the Management these interim financial results are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the interim financial information certified by the management.

For Dassani & Associates

**Chartered Accountants** 

Firms Registration Number: 009096C

ACA Churchill Jain

**Partner** 

INDORE

Membership Number: 409458 UDIN: 23409458BGWKXE7446

Place: Indore Date: 09/02/2023