



**Date: May 30, 2023**

To,  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001

Scrip Code: 501314 / Scrip ID: PRISMX

**Subject: Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on March 31, 2023.

Submitted for your information and records.

Thanking You  
**For Prismx Global Ventures Limited**

RAVINDRA BHASKAR DESHMUKH  
2023.05.30 21:33:36 +05'30'

**Ravindra Bhaskar Deshmukh**  
**Director & CEO**  
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No. 3, Vile Parle (East), Mumbai - 400057





Name of listed entity	Prismx Global Ventures Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	The company has made an allotment of 12,20,77,000 partly paid-up shares on April 8, 2022 at Rs 2.00/- partly paid up (FV 0.50/- and premium Rs. 1.50/-per share). The Company via First and Final call notice dated 29th July, 2022 made an allotment on 16th September, 2022 pursuant to which Rs. 23,15,16,286/- were received and 11,57,58143 shares were converted into fully paid up equity shares of Rs.1/- each. Later, the Company via First Reminder notice dated 29 <sup>th</sup> October, 2022 made an allotment on 21 <sup>st</sup> January, 2023 pursuant to which Rs. 86,73,446/- valid applications were received and 43,36,723 shares were converted into fully paid up equity shares of Rs.1/- each.
Amount Raised	Rs. 48,43,43,732
Report filed for Quarter ended	31 <sup>th</sup> March, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-

**Objects for which funds have been raised and where there has been a deviation, in the following table:-**

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, if any
<b>Working Capital</b>	In addition to the original object as mentioned in the LOF dated 8 <sup>th</sup> March, 2022,	<b>Rs.39,38,23,000.00</b>	-	-	-	The total original allocation expenses are excluding the Estimated
1.Trade Receivables		Rs.50,00,000.00	-	38,00,000	-	
2.Cash and Cash Equivalents		Rs.2,50,00,000.00	-	5,18,76,867	-	





3.Short-term loans and advances	company has taken shareholders approval as on 30 <sup>th</sup> Sep, 2022 to utilize the funds as per the Main Object, Ancillary and Other Objects as per the MOA of the Company.	-	-	Rs. 1,98,88,000	-	Issue related Expenses of Rs 50,25,000.00.
4.Other Assets (Investment)		Rs.16,00,00,000.00	-	Rs. 40,26,73,631	-	
5. Net Other Current Assets ( Current Assets Less Current Liabilities)		Rs.20,38,23,000.00		Rs. 6,00,000	-	
<b>General Corporate purposes</b>		<b>Rs.8,94,60,000.00</b>	-	12,96,440	-	
<b>TOTAL</b>		<b>Rs.48,32,83,000.00</b>		<b>Rs. 48,01,34,938.00</b>		

The balance amount of Rs. 5,18,76,867 is lying in FFD (Sweep in FD) with the AU Small Finance Bank. The actual expenses till 31<sup>st</sup> March, 2023 is Rs.42,81,954. Hence the net utilisation is total amount raised minus the expenses i.e (48,43,43,732 – 42,81,954)= Rs. 48,01,34,938.

**For Prismx Global Ventures Limited**

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