Date: August 12, 2023

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Scrip Code: 501314 / Scrip ID: PRISMX

Subject: Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on June 30, 2023.

Submitted for your information and records.

Thanking You
For Prismx Global Ventures Limited

Ravindra Bhaskar Deshmukh
Director & CEO
Din - 00290973

Name of listed entity	Prismx Global Ventures Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	The company has made an allotment of 12,20,77,000 partly paid-up shares on April 8, 2022 at Rs 2.00/- partly paid up (FV 0.50/- and premium Rs. 1.50/-per share). The Company via First and Final call notice dated 29th July, 2022 made an allotment on 16th September, 2022 pursuant to which Rs. 23,15,16,286/- were received and 11,57,58143 shares were converted into fully paid up equity shares of Rs.1/- each. Later, the Company via First Reminder notice dated 29th October, 2022 made an allotment on 21st January, 2023 pursuant to which Rs. 86,73,446/- valid applications were received and 43,36,723 shares were converted into fully paid up equity shares of Rs.1/- each. The company has issued Final Reminder cum Forfeiture Notice dated 1st February, 2023 pursuant to which the company allotted 3,32,039 fully paid up shares of face value Rs.1/- each, against Rs. 6,64,078.00.
Amount Raised	Rs. 48,50,07,810
Report filed for Quarter ended	30th June , 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-

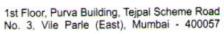**Objects for which funds have been raised and where there has been a deviation, in the following table:-**

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, If any
Working Capital	In addition to the	**Rs.39,38,23,000.00**	-	-	-	The total

	original object as mentioned in the LOF dated 8th March, 2022, company has taken shareholders approval as on 30th Sep, 2022 to utilize the funds as per the Main Object, Ancillary and Other Objects as per the MOA of the Company.					original allocation expenses are excluding the Estimated Issue related Expenses of Rs 50,25,000.00.
1.Trade Receivables		Rs.50,00,000.00	-	Rs. 38,00,000.00	-	
2.Cash and Cash Equivalents		Rs.2,50,00,000.00	-	-	-	
3.Short-term loans and advances		-	-	Rs. 6,88,55,188.00	-	
4.Other Assets (Investment)		Rs.16,00,00,000.00	-	Rs. 40,26,73,631.00	-	
5. Net Other Current Assets (Current Assets Less Current Liabilities)		Rs.20,38,23,000.00		Rs. 6,00,000.00	-	
General Corporate purposes		**Rs.8,94,60,000.00**	-	Rs.12,96,440.00	-	
TOTAL		**Rs.48,32,83,000.00**		**Rs. 47,72,25,259.00**		

The total actual expenses till 30th June, 2023 is Rs.44,82,361. During this Quarter we had forfeited 16,50,095 shares hence Rs. 33,00,190 (16,50,095* Rs. 2 per share) is not included in the utilisation.

The net utilisation is Rs. 48,50,07,810 – 44,82,361-33,00,190 = Rs. 48,05,25,449

For Prismx Global Ventures Limited

Ravindra Bhaskar Deshmukh
Director& CEO
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